



QUARTERLY STATEMENT

AS OF JUNE 30, 2015
OF THE CONDITION AND AFFAIRS OF THE

Health Alliance Plan of Michigan

NAIC Group Code	1311	1311	NAIC Company Code	95844	Employer's ID Number	38-2242827
	(Current Period)	(Prior Period)				
Organized under the Laws of	Michigan			State of Domicile or Port of Entry	Michigan	
Country of Domicile	United States					
Licensed as business type:	Life, Accident & Health []		Property/Casualty []		Hospital, Medical & Dental Service or Indemnity []	
	Dental Service Corporation []		Vision Service Corporation []		Health Maintenance Organization [X]	
	Other []				Is HMO Federally Qualified? Yes [X] No []	
Incorporated/Organized	06/27/1978		Commenced Business		02/08/1979	
Statutory Home Office	2850 West Grand Boulevard			Detroit, MI, US 48202		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	2850 West Grand Boulevard		Detroit, MI, US 48202		313-872-8100	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	2850 West Grand Boulevard		Detroit, MI, US 48202			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2850 West Grand Boulevard		Detroit, MI, US 48202		248-443-1093	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.hap.org					
Statutory Statement Contact	Dianna L Ronan CPA			248-443-1093		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	dronan@hap.org			248-443-8610		
	(E-Mail Address)			(FAX Number)		

OFFICERS

Name	Title	Name	Title
James M Connelly	President and CEO	Todd E Hutchison #	Treasurer
Edith L Eisenmann	Secretary	Dan E Champney	Assistant Secretary

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Marvin W Beatty	Shari L Burgess	Sandra A Cavette MPH RDH	James M Connelly
Colleen M Ezzeddine Ph D	Joyce V Hayes-Giles	Harvey Hollins III	Jamie C Hsu Ph D
Jackie Martin	Judith S Milosic	Susanne M Mitchell	Marguerite S Rigby
Kim E Schatzel Ph D	Nancy M Schlichting	Michelle B Schreiber MD	James G Vella
Susie M Wells			

State of Michigan

County of Wayne

ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James M Connelly
President and CEO

Todd E Hutchison
Treasurer

Edith L Eisenmann
Secretary

a. Is this an original filing? Yes [X] No []

- b. If no:
1. State the amendment number
 2. Date filed
 3. Number of pages attached

Subscribed and sworn to before me this
day of ,

Roderick Irwin Curry, Notary
August 14 2020

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	60,925,485		60,925,485	59,073,614
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	194,132,268	29,934,358	164,197,911	155,260,653
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	9,092,494	8,119,652	972,841	660,328
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$14,533,429), cash equivalents (\$0) and short-term investments (\$86,350,738)	100,884,167		100,884,167	171,193,918
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	11,017,991		11,017,991	10,715,151
9. Receivables for securities			0	1,049,196
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	1,492,450	0	1,492,450	1,426,550
12. Subtotals, cash and invested assets (Lines 1 to 11)	377,544,855	38,054,010	339,490,845	399,379,409
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	391,141		391,141	419,988
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	60,856,586		60,856,586	35,847,389
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	8,904,419		8,904,419	4,455,369
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans	9,195,000		9,195,000	5,920,000
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	82,555,252	78,122,104	4,433,148	4,779,785
21. Furniture and equipment, including health care delivery assets (\$)	5,895,460	5,895,460	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	5,192,611		5,192,611	6,673,824
24. Health care (\$16,671,879) and other amounts receivable	16,671,879	1,927,001	14,744,877	11,457,753
25. Aggregate write-ins for other-than-invested assets	4,366,771	4,284,142	82,628	88,043
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	571,573,974	128,282,718	443,291,256	469,021,560
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	571,573,974	128,282,718	443,291,256	469,021,560
DETAILS OF WRITE-INS				
1101. Deferred Compensation	1,482,655		1,482,655	1,416,342
1102. Rabbi Trust	9,795		9,795	10,207
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	1,492,450	0	1,492,450	1,426,550
2501. Prepaid Expense	4,284,142	4,284,142	0	0
2502. Other Assets	57,843		57,843	57,843
2503. Other Receivables	24,785		24,785	30,200
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,366,771	4,284,142	82,628	88,043

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$151,864 reinsurance ceded).....	101,180,051	5,247	101,185,298	124,481,501
2. Accrued medical incentive pool and bonus amounts			0	0
3. Unpaid claims adjustment expenses	1,430,332		1,430,332	1,567,312
4. Aggregate health policy reserves including the liability of \$ for medical loss ratio rebate per the Public Health Service Act.....	336,150		336,150	275,000
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	15,619,548		15,619,548	14,539,605
9. General expenses due or accrued	49,720,558		49,720,558	48,572,557
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses))			0	0
10.2 Net deferred tax liability.....			0	0
11. Ceded reinsurance premiums payable			0	0
12. Amounts withheld or retained for the account of others			0	0
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$5,000,000 current) and interest thereon \$ (including \$ current)	31,668,115		31,668,115	34,166,672
15. Amounts due to parent, subsidiaries and affiliates	2,600,849		2,600,849	3,620,720
16. Derivatives.....		0	0	0
17. Payable for securities	343,604		343,604	176,686
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified (\$) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans			0	0
23. Aggregate write-ins for other liabilities (including \$ current)	32,111,563	0	32,111,563	33,359,563
24. Total liabilities (Lines 1 to 23).....	235,010,770	5,247	235,016,017	260,759,616
25. Aggregate write-ins for special surplus funds	XXX	XXX	8,676,464	17,352,928
26. Common capital stock	XXX	XXX		0
27. Preferred capital stock	XXX	XXX		0
28. Gross paid in and contributed surplus	XXX	XXX		0
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	199,598,775	190,909,016
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		0
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	208,275,239	208,261,944
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	443,291,256	469,021,560
DETAILS OF WRITE-INS				
2301. Pension Liability - Long Term.....	28,409,221		28,409,221	29,241,397
2302. Retiree Health Benefits.....	1,933,751		1,933,751	1,840,072
2303. Deferred Compensation.....	1,482,655		1,482,655	1,416,342
2398. Summary of remaining write-ins for Line 23 from overflow page	285,936	0	285,936	861,752
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	32,111,563	0	32,111,563	33,359,563
2501. Surplus Appropriated for ACA Section 9010 Fee Due in 2016.....	XXX	XXX	8,676,464	17,352,928
2502.	XXX	XXX		0
2503.	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	8,676,464	17,352,928
3001.	XXX	XXX		0
3002.	XXX	XXX		0
3003.	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months.....	XXX	1,579,789	1,887,481	3,529,098
2. Net premium income (including \$ non-health premium income).....	XXX	811,685,446	928,638,035	1,750,916,368
3. Change in unearned premium reserves and reserve for rate credits	XXX		0	0
4. Fee-for-service (net of \$ medical expenses)	XXX		0	0
5. Risk revenue	XXX		0	0
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	(1,426,870)
8. Total revenues (Lines 2 to 7)	XXX	811,685,446	928,638,035	1,749,489,497
Hospital and Medical:				
9. Hospital/medical benefits		564,224,700	573,317,049	1,098,717,051
10. Other professional services			0	0
11. Outside referrals		4,947,508	31,636,581	60,241,907
12. Emergency room and out-of-area		35,558,898	78,386,308	149,262,044
13. Prescription drugs		110,642,904	128,513,161	237,286,607
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....			0	411,000
16. Subtotal (Lines 9 to 15)	0	715,374,010	811,853,099	1,545,918,609
Less:				
17. Net reinsurance recoveries		4,449,050	0	4,694,683
18. Total hospital and medical (Lines 16 minus 17)	0	710,924,960	811,853,099	1,541,223,926
19. Non-health claims (net).....			0	0
20. Claims adjustment expenses, including \$ 8,787,163 cost containment expenses.....		11,937,904	12,523,652	22,907,336
21. General administrative expenses.....		97,314,464	110,976,263	194,494,378
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only).....			0	0
23. Total underwriting deductions (Lines 18 through 22)	0	820,177,328	935,353,015	1,758,625,640
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	(8,491,881)	(6,714,980)	(9,136,142)
25. Net investment income earned		889,177	756,720	1,421,133
26. Net realized capital gains (losses) less capital gains tax of \$		(12,661)	918,790	2,459,624
27. Net investment gains (losses) (Lines 25 plus 26)	0	876,516	1,675,510	3,880,757
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)]			0	0
29. Aggregate write-ins for other income or expenses	0	210,598	0	257,947
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	(7,404,768)	(5,039,470)	(4,997,438)
31. Federal and foreign income taxes incurred	XXX		0	0
32. Net income (loss) (Lines 30 minus 31)	XXX	(7,404,768)	(5,039,470)	(4,997,438)
DETAILS OF WRITE-INS				
0601.	XXX		0	0
0602.	XXX		0	0
0603.	XXX		0	0
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	XXX	0	0	0
0701. Gain/(Loss) on Sale of Assets.....	XXX		0	(1,426,870)
0702.	XXX		0	0
0703.	XXX		0	0
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	XXX	0	0	(1,426,870)
1401.			0	0
1402.			0	0
1403.			0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0	0
2901. Delta Dental Commission Revenues.....		210,598	0	257,947
2902.			0	0
2903.			0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	210,598	0	257,947

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	208,261,944	210,223,909	210,223,909
34. Net income or (loss) from Line 32	(7,404,768)	(5,039,470)	(4,997,438)
35. Change in valuation basis of aggregate policy and claim reserves		0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$	7,678,441	4,856,384	9,955,832
37. Change in net unrealized foreign exchange capital gain or (loss)		0	0
38. Change in net deferred income tax		0	0
39. Change in nonadmitted assets	(260,378)	(1,485,208)	5,993,933
40. Change in unauthorized and certified reinsurance	0	0	0
41. Change in treasury stock		0	0
42. Change in surplus notes	0	0	0
43. Cumulative effect of changes in accounting principles		0	0
44. Capital Changes:			
44.1 Paid in		0	0
44.2 Transferred from surplus (Stock Dividend)		0	0
44.3 Transferred to surplus		0	0
45. Surplus adjustments:			
45.1 Paid in		0	0
45.2 Transferred to capital (Stock Dividend)	0	0	0
45.3 Transferred from capital		0	0
46. Dividends to stockholders		0	0
47. Aggregate write-ins for gains or (losses) in surplus	0	0	(12,914,293)
48. Net change in capital and surplus (Lines 34 to 47)	13,296	(1,668,293)	(1,961,966)
49. Capital and surplus end of reporting period (Line 33 plus 48)	208,275,239	208,555,616	208,261,944
DETAILS OF WRITE-INS			
4701. Additional Pension Liability.....		0	(12,558,889)
4702. Additional Retiree Health Benefits.....		0	(342,316)
4703. Additional SERP Liability.....		0	(13,088)
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0	(12,914,293)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	787,756,193	924,316,310	1,769,426,219
2. Net investment income	1,662,390	1,578,361	3,251,377
3. Miscellaneous income	216,013	20,018	258,982
4. Total (Lines 1 to 3)	789,634,595	925,914,689	1,772,936,578
5. Benefit and loss related payments	741,718,024	809,718,132	1,559,929,749
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	102,565,121	95,528,594	194,547,991
8. Dividends paid to policyholders		0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9)	844,283,145	905,246,726	1,754,477,741
11. Net cash from operations (Line 4 minus Line 10)	(54,648,550)	20,667,963	18,458,837
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	19,667,072	410,425,287	442,160,366
12.2 Stocks	7,176	17,011,635	42,291,411
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	18,981,686	18,999,022
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	1,216,114	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	20,890,362	446,418,608	503,450,799
13. Cost of investments acquired (long-term only):			
13.1 Bonds	20,612,423	407,745,967	431,275,450
13.2 Stocks	773,753	14,470,801	59,701,715
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	11,000,000
13.6 Miscellaneous applications	0	2,117,004	2,446,484
13.7 Total investments acquired (Lines 13.1 to 13.6)	21,386,176	424,333,773	504,423,649
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(495,813)	22,084,835	(972,850)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	(2,498,558)	(2,916,667)	(5,416,665)
16.4 Net deposits on deposit-type contracts and other insurance liabilities		0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(12,666,830)	(10,730,355)	(17,794,469)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(15,165,388)	(13,647,021)	(23,211,135)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(70,309,751)	29,105,777	(5,725,148)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	171,193,918	176,919,066	176,919,066
19.2 End of period (Line 18 plus Line 19.1)	100,884,167	206,024,843	171,193,918

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
		2	3							
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	271,908	4,624	205,720	.0	.0	.0	18,410	43,154	.0	.0
2. First Quarter	264,929	8,714	195,837	.0	.0	.0	17,020	43,358	.0	.0
3. Second Quarter	261,002	8,152	192,777	.0	.0	.0	16,717	43,356	.0	.0
4. Third Quarter .....	.0									
5. Current Year	0									
6. Current Year Member Months	1,579,789	47,039	1,171,016				101,427	260,307		
Total Member Ambulatory Encounters for Period:										
7. Physician	642,970	14,741	448,960				42,057	137,212		
8. Non-Physician	71,043	1,477	50,882				4,691	13,993		
9. Total	714,013	16,218	499,842	0	0	0	46,748	151,205	0	0
10. Hospital Patient Days Incurred	68,164	325	27,879				2,244	37,716		
11. Number of Inpatient Admissions	13,665	110	6,409				600	6,546		
12. Health Premiums Written (a).....	812,043,679	20,143,388	491,938,240				55,510,083	244,451,968		
13. Life Premiums Direct.....	.0									
14. Property/Casualty Premiums Written .....	.0									
15. Health Premiums Earned	812,043,679	20,143,388	491,938,240				55,510,083	244,451,968		
16. Property/Casualty Premiums Earned .....	.0									
17. Amount Paid for Provision of Health Care Services	741,630,573	12,895,871	444,485,255				52,870,562	231,378,885		
18. Amount Incurred for Provision of Health Care Services	715,199,110	11,293,073	424,302,083				52,741,129	226,862,825		

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 244,451,968

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

[illegible]

UNDERWRITING AND INVESTMENT EXHIBIT
ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	57,736,635	408,685,781	7,537,173	54,582,581	65,273,808	80,708,949
2. Medicare Supplement					0	0
3. Dental only					0	0
4. Vision only					0	0
5. Federal Employees Health Benefits Plan	6,196,036	46,674,526	441,159	4,330,921	6,637,195	4,908,063
6. Title XVIII - Medicare	23,366,131	197,984,435	1,375,830	32,917,634	24,741,961	38,864,489
7. Title XIX - Medicaid					0	0
8. Other health					0	0
9. Health subtotal (Lines 1 to 8).....	87,298,802	653,344,742	9,354,162	91,831,136	96,652,964	124,481,501
10. Health care receivables (a)		3,287,124		14,744,877	0	11,457,753
11. Other non-health					0	0
12. Medical incentive pools and bonus amounts					0	0
13. Totals (Lines 9-10+11+12)	87,298,802	650,057,618	9,354,162	77,086,259	96,652,964	113,023,748

(a) Excludes \$ loans or advances to providers not yet expensed.

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Practices - The accompanying financial statements of Health Alliance Plan of Michigan (the Corporation) have been prepared in accordance with the *NAIC Accounting Practices and Procedures Manual (NAPPM)* and the NAIC Annual Statement Instructions (NASI) to the extent that these accounting practices, procedures and reporting standards are not modified by accounting practices prescribed or permitted by the Michigan Department of Insurance and Financial Services (DIFS).

DIFS recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining the financial condition and results of operation of an insurance company. The *NAPPM* has been adopted as a component of prescribed or permitted practices by DIFS.

A reconciliation of the Corporation’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan are shown below:

	<u>State of Domicile</u>	<u>2015</u>	<u>2014</u>
<u>NET INCOME</u>			
(1) HAP state basis (Page 4, Line 32, Columns 2 & 3)	Michigan	(\$7,405,000)	(\$4,997,000)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: NONE	Michigan		
(3) State Permitted Practices that increase/(decrease) NAIC SAP: NONE	Michigan		
(4) NAIC SAP (1-2-3=4)	Michigan	<u>(\$7,405,000)</u>	<u>(\$4,997,000)</u>
<u>SURPLUS</u>			
(5) HAP state basis (Page 3, Line 33, Columns 3 & 4)	Michigan	\$208,275,000	\$208,262,000
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: NONE	Michigan		
(7) State Permitted Practices that increase/(decrease) NAIC SAP: NONE	Michigan		
(8) NAIC SAP (5-6-7=8)	Michigan	<u>\$208,275,000</u>	<u>\$208,262,000</u>

B. Use of Estimates in the Preparation of the Financial Statements – No significant change.

C. Accounting Policy – No significant changes except as follows.

- (6) Loan-Backed Securities - loan backed securities are stated at amortized cost or the lower of amortized cost or fair value based on the NAIC designation of the underlying security unless prescribed otherwise by the NAIC. The retrospective method is used to value all securities. Amortized cost is determined utilizing the scientific interest method.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Not applicable.

3. BUSINESS COMBINATIONS AND GOODWILL

No significant change.

4. DISCONTINUED OPERATIONS

Not applicable.

5. INVESTMENTS

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.
- B. Debt Restructuring - Not applicable.
- C. Reverse Mortgages - Not applicable.

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan
NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed and asset backed securities are obtained from broker dealer survey values.

(2) - (3) Securities with a recognized other-than-temporary-impairment (OTTI): HAP has not recognized any OTTI.

(4) Securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months \$114,000.

2. 12 months or longer \$ 122,000.

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months \$19,256,000.

2. 12 months or longer \$ 4,649,000.

(5) In considering whether an investment is other-than-temporarily impaired, management considers its ability and intent to hold the investment, the severity of the decline in fair value and the duration of the impairment, among other factors. Management has determined that it has the ability and intent to hold indefinitely its investment in loan-backed securities and that the severity and duration of any impairments are insufficient to indicate an other-than-temporary impairment.

E. Repurchase Agreements and/or Securities Lending Transactions.

The Corporation does not presently have any holdings in repurchase agreements. While the Corporation may occasionally enter into repurchase agreements, any collateral pledged, sold or repledged as of the Balance Sheet date is not applicable.

For repurchase agreements, the Corporation's policies require collateral by cash or other eligible securities equal to at least 102% of the market value of the repurchase agreement. Eligible collateral includes: cash, U.S. Treasury securities, U.S. Government agency securities and high grade commercial paper.

In accordance with its investment policy, the Corporation does not enter into securities lending transactions.

F. Real Estate - No significant change.

G. Investments in Low-Income Housing Tax Credits - Not applicable.

H. Restricted Assets – No significant change.

I. Working Capital Finance Investments – Not applicable.

J. Offsetting and Netting of Assets and Liabilities – Not applicable.

K. Structured Notes – No significant change.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

No significant change.

7. INVESTMENT INCOME

Not applicable.

8. DERIVATIVE INSTRUMENTS

Not applicable.

9. INCOME TAXES

Not applicable.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

No significant change.

11. DEBT

No significant change.

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

No significant change except for footnote 12A (4).

A. Defined Benefit Plan

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	2015	2014	2015	2014	2015	2014
a. Service cost	\$1,700	\$4,288	\$24	\$46		
b. Interest cost	1,803	3,846	35	65		
c. Expected return on plan assets	(2,496)	(4,699)				
d. Transition asset or obligation	302	603	(7)	(14)	N/A	N/A
e. Gains and losses	1,202	1,279				
f. Prior service cost or credit	(679)	(956)	22	43		
g. Gain or loss recognized due to a settlement or curtailment		(38)	34			
h. Total net periodic benefit cost	\$1,831	\$4,323	\$108	\$140		

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- 1. Capital Stock - Not applicable.
- 2. Preferred Stock - Not applicable.
- 3. Dividend Restrictions - No significant change.
- 4. Dividends Paid – Not applicable.
- 5. Portion of Company's profits that may be paid as ordinary dividends - No significant change.
- 6. Restrictions on unassigned funds (surplus) - Not applicable.
- 7. Advances to surplus not repaid - Not applicable.
- 8. Total amount of stock held by the Company for special purposes - Not applicable.
- 9. Changes in special surplus funds from the prior year are due to the annual fee under section 9010 of the Affordable Care Act that is due in 2016.
- 10. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses - No significant change.
- 11. Surplus Notes - Not applicable.
- 12. The impact of any restatement due to a quasi-reorganization - Not applicable.
- 13. The effective date of any quasi-reorganization - Not applicable.

14. CONTINGENCIES

- A. Contingent Commitments - Not applicable.
- B. Assessments – No significant change.
- C. Gain Contingencies - Not applicable.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not applicable.
- E. Joint and Several Liabilities – No significant change.

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

F. All Other Contingencies

Risk Adjustment Data Validation Audits (“RADV audits”). CMS adjusts capitation payments to Medicare Advantage and Medicare Part D plans according to the predicted health status of each beneficiary, as supported by data provided by health care providers. The Company collects claim and encounter data from providers, who the Company generally relies on to appropriately code their claim submissions and document their medical records. CMS then determines the risk score and payment amount for each enrolled member based on the health care data submitted by the Company and member demographic information.

CMS performs RADV audits of selected Medicare Advantage health plans each year to validate the coding practices of and supporting documentation maintained by health care providers. These audits involve a review of medical records maintained by providers and may result in retrospective adjustments to payments made to health plans. To date, the Company has not been selected for audit by CMS. Payment years open for audit include 2011 and forward.

In December 2010, CMS published for public comment a new proposed RADV audit and payment adjustment methodology. The proposed methodology contains provisions allowing retroactive contract level payment adjustments for the year audited using an extrapolation of the “error rate” identified in audit samples. CMS also indicated that it anticipated the final methodology would be issued in the near future. Depending on the methodology utilized, potential payment adjustments could have a material adverse effect on the Company’s results of operations, financial position and cash flows.

15. LEASES

No significant change.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

Not applicable.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

Not applicable.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY UNINSURED PLANS

- A. ASO Plans - Not applicable.
- B. ASC Plans - Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract - No significant change.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATION

Not applicable.

20. FAIR VALUE MEASUREMENT

A.

(1) Fair Value Measurements at Reporting Date

Description	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at Fair Value				
Bonds:				
U.S. Governments	\$65,097,000			\$65,097,000
Industrial and Misc.	20,117,000	1,262,000		21,379,000
Total Bonds	85,214,000	1,262,000		86,476,000
Equity Securities:				
Industrial and Misc.		58,362,000		58,362,000
Other Invested Assets		11,018,000		11,018,000
Other Equity Securities	1,492,000			1,492,000
Total Common Stocks	1,492,000	69,380,000		70,872,000
Total Assets at Fair Value	\$86,706,000	\$70,642,000		\$157,348,000

- (2) The Corporation has no fair value measurements categorized within Level 3 of the fair value hierarchy.
- (3) The Corporation's policy for recognition of transfers between levels within the fair value hierarchy is to recognize the transfer on the actual date of the event or change in circumstances that caused the transfer. The Corporation had no transfers between levels.

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

(4) The fair value measurements categorized within Level 2 of the fair value hierarchy reported by the Corporation are obtained primarily from independent pricing services and broker dealer quotes. Mortgage backed securities are submitted to the NAIC's Securities Valuation Office for modeling/valuation.

(5) Derivative assets and liabilities – Not applicable.

B. Fair value information and information about other similar measurements disclosed under other accounting pronouncements combined with disclosures under SSAP No. 100, Fair Value Measurements - Not applicable.

C. Aggregate fair values of financial instruments and applicable levels within the fair value hierarchy

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets/ Liabilities	(Level 1)	(Level 2)	(Level 3)	Not Practicable Carrying Value
Bonds	147,385,000	147,276,000	85,214,000	62,171,000		n/a
Common Stock	70,898,000	70,898,000	1,492,000	69,406,000		n/a

D. Financial instruments or classes of financial instruments for which fair value measurements are not determinable - Not applicable.

21. OTHER ITEMS

- A. Extraordinary Items - Not applicable.
- B. Troubled Debt Restructuring: Debtors - Not applicable.
- C. Other Disclosures and Unusual Items - No significant change.
- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable and Non-transferable Tax Credits - Not applicable.
- F. Subprime-Mortgage Related Risk Exposure – Not applicable.
- G. Retained Assets – Not applicable.

22. EVENTS SUBSEQUENT

Not applicable.

23. REINSURANCE

No significant change.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

- A – D. No significant change.
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)? YES

The Corporation has zero balances for the risk corridor program due to a lack of sufficient data to provide estimates for the recoverable amounts.

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	\$ <u>3,255,000</u>
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$ <u>18,000</u>
3. Premium adjustments payable due to ACA Risk Adjustment	\$ <u>N/A</u>
Operations (Revenue and Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ <u>3,255,000</u>

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

5. Reported in expenses as ACA risk adjustment user fees (incurred/paid) \$ 13,000

b. Transitional ACA Reinsurance Program

Assets

1. Amounts recoverable for claims paid due to ACA Reinsurance \$8,904,000.

2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability) \$ 152,000.

3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance \$N/A

Liabilities

4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium \$4,787,000.

5. Ceded reinsurance premiums payable due to ACA Reinsurance \$ 173,000.

6. Liabilities for amounts held under uninsured plans contributions for ACA reinsurance \$N/A

Operations (Revenue and Expense)

7. Ceded reinsurance premiums due to ACA Reinsurance \$ 173,000.

8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected \$4,449,000.

9. ACA Reinsurance contributions – not reported as ceded premium \$4,787,000.

c. Temporary ACA Risk Corridors Program

Assets

1. Accrued retrospective premium due to ACA Risk Corridors \$N/A

Liabilities

2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors \$N/A

Operations (Revenue and Expense)

3. Effect of ACA Risk Corridors on net premium income (paid/received) \$N/A

4. Effect of ACA Risk Corridors on change in reserves for rate credits \$N/A

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.

Accr During the Prior Yr on Bus Written Before Dec 31 of the Prior Year		Rec'd or Paid as of the Curr Yr on Business Written Before Dec 31 of the Prior Yr		Differences		Adjustments			Unsettled Bals as of Reporting Date	
				Prior Year Accr Less Payments (Col 1-3)	Prior Year Accr Less Payments (Col 2-4)	To Pr Year Balances	To Pr Year Balances		Cumulative Bal from Pr Years (Col 1-3+7)	Cumulative Bal from Pr Years (Col 2-4+8)
1	2	3	4	5	6	7	8		1	2
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)

a. Permanent ACA Risk Adjustment Program

1. Premium adjustment receivable A

2. Premium adjustments (payable) B

3. Subtotal ACA Permanent Risk Adjustment program

b. Transitional ACA Reinsurance Program

1. Amounts recoverable for claims paid 4,455,000 4,455,000 C 4,455,000

2. Amounts recoverable for claims unpaid (contra liability) 239,000 239,000 D 239,000

3. Amounts receivable relating to uninsured plans E

4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium 15,944,000 15,944,000 0 F 0

5. Ceded reinsurance premiums payable 269,000 269,000 0 G 0

6. Liability for amounts hold under uninsured plans H

7. Subtotal ACA Transitional Reinsurance Program 4,694,000 16,213,000 16,213,000 4,694,000 0 4,694,000 0

c. Temporary ACA Risk Corridors Program

1. Accrued retrospective premium I

2. Reserve for rate credits or policy experience rating refunds J

3. Subtotal ACA Risk Corridors Program

d. Total for ACA Risk Sharing Provisions

4,694,000	16,213,000	16,213,000	4,694,000	0	4,694,000	0
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Explanations of Adjustments

- A. None
- B. None
- C. None
- D. None
- E. None
- F. None
- G. None
- H. None
- I. None
- J. None

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan
NOTES TO FINANCIAL STATEMENTS

25. CHANGE IN INCURRED CLAIMS AND CLAIM ADJUSTMENT EXPENSES

Claims and claims adjustment expense reserves as of December 31, 2014 were \$126,049,000. As of June 30, 2015 \$88,715,000 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. Claims and claims adjustment expense reserves remaining for prior years are now \$9,505,000. Changes in actuarial estimates of reserves attributable to insured events of prior years' reflect revisions in estimates of medical cost trends and changes in claims processing patterns.

26. INTERCOMPANY POOLING ARRANGEMENTS

Not applicable.

27. STRUCTURED SETTLEMENTS

Not applicable.

28. HEALTHCARE RECEIVABLES

A. Pharmaceutical Rebate Receivables - No significant change.

B. Risk Sharing Receivables - Not applicable

29. PARTICIPATING POLICIES

Not applicable.

30. PREMIUM DEFICIENCY RESERVES

Not applicable.

31. ANTICIPATED SALVAGE AND SUBROGATION

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.

An affiliate was added to the org chart, Michigan Metro Dialysis, LLC. An affiliate was removed from the org chart, Horizon Properties Inc.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☐ NA ☒

If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2012
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2012
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

02/10/2014
- 6.4

By what department or departments?

The Michigan Department of Insurance and Financial Services.
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ NA ☐
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0
13.

Amount of real estate and mortgages held in short-term investments:\$0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$128,163,750	\$135,744,524
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$128,163,750	\$135,744,524
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []
- If no, attach a description with this statement.

GENERAL INTERROGATORIES

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page

\$0

\$0

\$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes ☒ No ☐

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Comerica Bank NA.....	Detroit Michigan.....
The Northern Trust Company.....	Chicago Illinois.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not applicable.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes ☐ No ☒

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Not Applicable.....	Christopher Graunstadt.....	Detroit Michigan.....
152606.....	Doubleline Capital LP.....	Los Angeles California.....
104863.....	Income Research and Management.....	Boston Massachusetts.....
107038.....	J.P. Morgan Investment Management Inc.....	New York New York.....
104559.....	Pacific Investment Management Company LLC.....	Newport Beach California.....
108860.....	Post Advisory Group LLC.....	Santa Monica California.....
159020.....	Sky Harbor Capital Management LLC.....	Greenwich Connecticut.....
106614.....	Blackrock Advisors LLC.....	Wilmington Delaware.....
105642.....	The Dreyfus Corporation.....	New York New York.....
107738.....	Goldman Sachs Asset Management LP.....	New York New York.....
108281.....	Fidelity management and Research Company.....	Boston Massachusetts.....
110841.....	Wells Fargo Funds Management LLC.....	San Francisco California.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes ☒ No ☐

18.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES
PART 2 - HEALTH

1. Operating Percentages:	
1.1 A&H loss percent.....	88.7 %
1.2 A&H cost containment percent	1.1 %
1.3 A&H expense percent excluding cost containment expenses.....	12.4 %
2.1 Do you act as a custodian for health savings accounts?.....	Yes [] No [X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$ 0
2.3 Do you act as an administrator for health savings accounts?.....	Yes [] No [X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$ 0

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

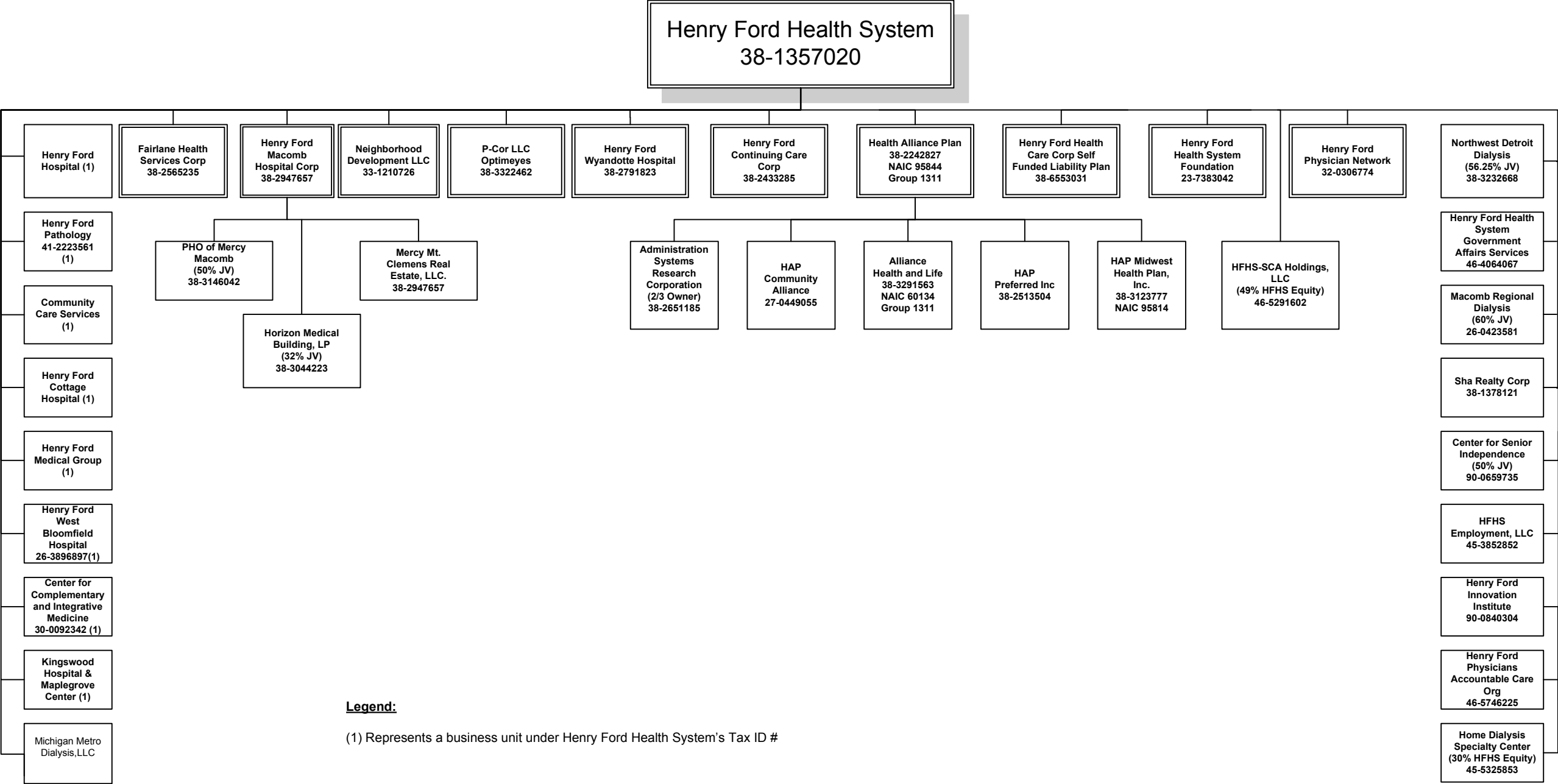
[illegible]

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories										
States, Etc.	1	Direct Business Only								
		2	3	4	5	6	7	8	9	
	Active Status	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life & Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts	
1. Alabama	AL	N						0		
2. Alaska	AK	N						0		
3. Arizona	AZ	N						0		
4. Arkansas	AR	N						0		
5. California	CA	N						0		
6. Colorado	CO	N						0		
7. Connecticut	CT	N						0		
8. Delaware	DE	N						0		
9. Dist. Columbia	DC	N						0		
10. Florida	FL	N						0		
11. Georgia	GA	N						0		
12. Hawaii	HI	N						0		
13. Idaho	ID	N						0		
14. Illinois	IL	N						0		
15. Indiana	IN	N						0		
16. Iowa	IA	N						0		
17. Kansas	KS	N						0		
18. Kentucky	KY	N						0		
19. Louisiana	LA	N						0		
20. Maine	ME	N						0		
21. Maryland	MD	N						0		
22. Massachusetts	MA	N						0		
23. Michigan	MI	L	512,081,629	244,451,968	55,510,083			812,043,680		
24. Minnesota	MN	N						0		
25. Mississippi	MS	N						0		
26. Missouri	MO	N						0		
27. Montana	MT	N						0		
28. Nebraska	NE	N						0		
29. Nevada	NV	N						0		
30. New Hampshire	NH	N						0		
31. New Jersey	NJ	N						0		
32. New Mexico	NM	N						0		
33. New York	NY	N						0		
34. North Carolina	NC	N						0		
35. North Dakota	ND	N						0		
36. Ohio	OH	N						0		
37. Oklahoma	OK	N						0		
38. Oregon	OR	N						0		
39. Pennsylvania	PA	N						0		
40. Rhode Island	RI	N						0		
41. South Carolina	SC	N						0		
42. South Dakota	SD	N						0		
43. Tennessee	TN	N						0		
44. Texas	TX	N						0		
45. Utah	UT	N						0		
46. Vermont	VT	N						0		
47. Virginia	VA	N						0		
48. Washington	WA	N						0		
49. West Virginia	WV	N						0		
50. Wisconsin	WI	N						0		
51. Wyoming	WY	N						0		
52. American Samoa	AS	N						0		
53. Guam	GU	N						0		
54. Puerto Rico	PR	N						0		
55. U.S. Virgin Islands	VI	N						0		
56. Northern Mariana Islands	MP	N						0		
57. Canada	CAN	N						0		
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX	512,081,629	244,451,968	0	55,510,083	0	0	812,043,680	0	
60. Reporting entity contributions for Employee Benefit Plans	XXX							0		
61. Total (Direct Business)	(a) 1	512,081,629	244,451,968	0	55,510,083	0	0	812,043,680	0	
DETAILS OF WRITE-INS										
58001	XXX									
58002	XXX									
58003	XXX									
58998 Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0	0	0	
58999 Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0	

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and other Alien.

QUARTERLY STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	*
01311	Henry Ford Health Systems Group	95844	38-2242827				Health Alliance Plan of Michigan	MI	RE	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-2513504				HAP Preferred Inc		DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health System	.0
01311	Henry Ford Health Systems Group	60134	38-3291563				Alliance Health and Life Insurance Company	MI	DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-2651185				Administration System Research Corporation		DS	Health Alliance Plan of Michigan	Ownership	66.7	Henry Ford Health System	.0
	Henry Ford Health Systems Group		27-0449055				HAP Community Alliance		DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health System	.0
01311	Henry Ford Health Systems Group	95814	38-3123777				HAP Midwest Health Plan, Inc.	MI	DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-1357020				Henry Ford Health System		UDP			0.0		.0
	Henry Ford Health Systems Group		38-2791823				Henry Ford Wyandotte		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-2947657				Henry Ford Macomb Hospital		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-3146042				PHO of Mercy Macomb		NIA	Henry Ford Health System	Ownership	50.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-2947657				Mercy Mt. Clemens Real Estate, LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-2565235				Fairlane Health Services Corp		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-1210726				Neighborhood Development LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		45-3852852				Henry Ford Health System Employment, LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		90-0840304				Henry Ford Innovation Institute		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-2433285				Henry Ford Continuing Care Corp		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-6553031				Henry Ford Health Care Corp		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		23-7383042				Self Funded Liability Plan		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		32-0306774				Henry Ford Health System Foundation		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-3232668				Henry Ford Physician Network		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		45-5325853				Northwest Detroit Dialysis Centers		NIA	Henry Ford Health System	Ownership	56.3	Henry Ford Health System	.0
	Henry Ford Health Systems Group		26-0423581				Home Dialysis Specialty Center		NIA	Henry Ford Health System	Ownership	30.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-1378121				Macomb Regional Dialysis Centers LLC		NIA	Henry Ford Health System	Ownership	60.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		90-0659735				Sha Realty Corp		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group						Center for Senior Independence		NIA	Henry Ford Health System	Ownership	50.0	Henry Ford Health System	.0

16.1

PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

.....SEE EXPLANATION.....

Explanation:

1. Health Alliance Plan offers Medicare Part D through a Medicare Advantage plan

Bar Code:

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

OVERFLOW PAGE FOR WRITE-INS

MQ003 Additional Aggregate Lines for Page 03 Line 23.
*LIAB

	1 Covered	2 Uncovered	3 Total	4 Total
2304. Liability for CMS Coverage Gap Discount Program.....	285,936		285,936	861,752
2305.			0	0
2397. Summary of remaining write-ins for Line 23 from Page 03	285,936	0	285,936	861,752

SCHEDULE A – VERIFICATION

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,310,106	7,126,719
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	405,398	3,411,072
2.2 Additional investment made after acquisition .....		.0
3. Current year change in encumbrances .....		.0
4. Total gain (loss) on disposals .....		.0
5. Deduct amounts received on disposals .....		.0
6. Total foreign exchange change in book/adjusted carrying value .....		.0
7. Deduct current year's other-than-temporary impairment recognized .....		.0
8. Deduct current year's depreciation	623,010	1,227,685
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	9,092,494	9,310,106
10. Deduct total nonadmitted amounts	8,119,652	8,649,778
11. Statement value at end of current period (Line 9 minus Line 10)	972,841	660,328

SCHEDULE B – VERIFICATION

Mortgage Loans		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		.0
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease) .....		.0
6. Total gain (loss) on disposals .....		.0
7. Deduct amounts received on disposals .....		.0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		.0
10. Deduct current year's other-than-temporary impairment recognized .....		.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.0	.0
12. Total valuation allowance .....		.0
13. Subtotal (Line 11 plus Line 12) .....	.0	.0
14. Deduct total nonadmitted amounts .....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,715,151	19,607,498
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		11,000,000
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease)	302,840	(893,325)
6. Total gain (loss) on disposals		981,433
7. Deduct amounts received on disposals		19,980,455
8. Deduct amortization of premium and depreciation .....		.0
9. Total foreign exchange change in book/adjusted carrying value .....		.0
10. Deduct current year's other-than-temporary impairment recognized .....		.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	11,017,991	10,715,151
12. Deduct total nonadmitted amounts .....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	11,017,991	10,715,151

SCHEDULE D – VERIFICATION

Bonds and Stocks		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	245,122,635	235,502,209
2. Cost of bonds and stocks acquired	21,386,176	490,977,164
3. Accrual of discount	27,348	73,789
4. Unrealized valuation increase (decrease)	7,316,999	11,057,111
5. Total gain (loss) on disposals	1,033,075	1,149,504
6. Deduct consideration for bonds and stocks disposed of	19,674,248	493,057,891
7. Deduct amortization of premium	154,231	579,253
8. Total foreign exchange change in book/adjusted carrying value .....		.1
9. Deduct current year's other-than-temporary impairment recognized .....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	255,057,754	245,122,635
11. Deduct total nonadmitted amounts	29,934,358	30,788,368
12. Statement value at end of current period (Line 10 minus Line 11)	225,123,396	214,334,267

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	184,450,625	272,464,276	319,347,569	200,246	184,450,625	137,767,579	0	205,678,020
2. NAIC 2 (a).....	9,792,596	919,858	1,068,222	(166,554)	9,792,596	9,477,678	0	8,770,854
3. NAIC 3 (a).....	29,939			1,027	29,939	30,966	0	16,172
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	194,273,160	273,384,134	320,415,791	34,719	194,273,160	147,276,223	0	214,465,046
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	194,273,160	273,384,134	320,415,791	34,719	194,273,160	147,276,223	0	214,465,046

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	86,350,738	XXX	86,358,837	20,383	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	155,391,431	169,630,884
2. Cost of short-term investments acquired	562,383,180	1,371,017,201
3. Accrual of discount		136
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals	18	115
6. Deduct consideration received on disposals	631,420,095	1,385,250,392
7. Deduct amortization of premium.....	3,797	6,512
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	86,350,738	155,391,431
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	86,350,738	155,391,431

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
912828-UE-8	UNITED STATES TREAS NTS.		05/21/2015	VARIOUS		1,392,136	1,395,000	4,055	1
912828-VB-3	UNITED STATES TREAS NTS.		06/03/2015	MORGAN STANLEY		57,884	60,000	57	1
912828-WD-8	UNITED STATES TREAS.		06/26/2015	ALEX BROWN		836,101	836,000	1,732	1
912828-WL-0	UNITED STATES TREAS NTS.		06/26/2015	BARCLAY FINANCE		490,761	490,000	582	1
912833-LH-1	UNITED STATES TREAS SEC STRIPPED INT PMT		06/24/2015	BARCLAY FINANCE		189,209	220,000		1
912833-LN-8	UNITED STATES TREAS SEC STRIPPED INT PMT		05/13/2015	VARIOUS		125,610	150,000		1
912833-LR-9	UNITED STATES TREAS.		06/03/2015	BARCLAY FINANCE		72,338	90,000		1
059999 - Bonds - U.S. Governments						3,164,039	3,241,000	6,426	XXX
Bonds - U.S. States, Territories and Possessions									
13063A-7G-3	CALIFORNIA ST.		04/14/2015	RAYMOND JAMES		35,543	30,000	83	1FE
13063B-FU-1	CALIFORNIA ST.		04/28/2015	RAYMOND JAMES		17,453	15,000	155	1FE
491189-FC-5	KENTUCKY ASSET / LIABILITY COMM GEN FD.		06/23/2015	JANNEY MONTGOMERY SCORR		21,462	20,829	156	1FE
650035-UY-2	NEW YORK ST URBAN DEV CORP REV		06/16/2015	JEFERIES		164,528	150,000	1,806	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						238,986	215,829	2,200	XXX
Bonds - U.S. Special Revenue									
31335H-3E-1	FHLMC		03/24/2015	BNPPBOND		(21,423)	(19,335)	35	1
3137AL-6V-6	FEDERAL HOME LN MTG CORP		06/16/2015	WACHOVIA		167,202	163,000	189	1
31393D-6J-5	FNMA		06/25/2015	DIRECT		1,348	1,348		1
31393T-7H-3	FNMA		05/07/2015	FIRSTSOUTH		28,084	28,657	4	1
31416C-FK-7	FNMA		03/13/2015	MORGAN STANLEY		(24,760)	(22,034)	44	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						150,451	151,636	272	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206R-CM-2	AT&T INC.		04/23/2015	MORGAN STANLEY		23,993	24,000		2FE
00287Y-AN-9	ABBYIE INC.		05/05/2015	MONTGOMERY SECURITIES		226,768	227,000		2FE
00287Y-AP-4	ABBYIE INC.		05/05/2015	MONTGOMERY SECURITIES		7,984	8,000		2FE
018490-AQ-5	ALLERGAN INC.		05/26/2015	MITSUBISHI		14,206	15,000	86	2FE
02005A-CW-6	ALLY MASTER OWNER TRUST		04/01/2015	JPM CHASE		132,712	132,000	124	1FE
02006X-AD-9	ALLY AUTO RECEIVABLES TR 2015-SN1		03/25/2015	SALOMAN BROTHERS		(22,872)	(22,874)		1FE
02529D-AA-7	AMERICAN CR ACCEP RECEIVABLES TR 2015-2		06/17/2015	ALEX BROWN		66,998	67,000		1FE
0258M0-DK-2	AMERICAN EXPRESS CREDIT CORP		06/16/2015	SPEAR LEEDS		18,025	18,000	97	1FE
03064J-AC-9	AMERICREDIT AUTOMOBILE RECEIVABLES TR 20		05/01/2015	DB ALEXANDER BROWN		77,661	77,667	39	1FE
03064L-AC-4	AMERICREDIT AUTOMOBILE RECEIVABLES TR 20		06/01/2015	MONTGOMERY SECURITIES		99,938	100,000	65	1FE
03065K-AB-7	AMERICREDIT AUTOMOBILE RECEIVABLES TR 20		05/04/2015	MONTGOMERY SECURITIES		64,947	65,000	40	1FE
031162-BY-5	AMGEN INC.		04/28/2015	GOLDMAN SACHS		8,951	9,000		2FE
037411-AZ-8	APACHE CORP.		06/04/2015	WILZUHOSE		14,880	15,000	73	2FE
037833-BG-4	APPLE INC.		05/06/2015	GOLDMAN SACHS		25,910	26,000		1FE
04032Y-AB-5	ARI FLEET LEASE TR 2015-A		04/15/2015	MONTGOMERY SECURITIES		294,964	295,000		1FE
05950W-AF-5	BANC AMER COML MTG		06/30/2015	MONTGOMERY SECURITIES		93,780	91,493	72	1FE
06051G-FP-9	BANK AMER CORP		04/16/2015	MONTGOMERY SECURITIES		17,947	18,000		2FE
06051G-FR-5	BANK AMER CORP		05/07/2015	MONTGOMERY SECURITIES		198,988	199,000		2FE
07177M-AK-9	BAXALTA INC.		06/18/2015	GOLDMAN SACHS		4,996	5,000		2FE
07387M-AE-9	BEAR STEARNS COML M		06/23/2015	FIRST UCP		55,855	55,259	215	1FM
118230-AJ-0	BUCKEYE PARTNERS L P		06/24/2015	SUNTRUSTCA		20,842	20,000	401	2FE
118230-AK-7	BUCKEYE PARTNERS L P		06/08/2015	FIRST UCP		10,760	11,000	203	2FE
12592Y-AD-6	CNH EQUIP TR 2015-B		05/06/2015	SALOMAN BROTHERS		160,988	161,000		1FE
126189-AA-7	CPS AUTO RECEIVABLES TR 2015-B		06/09/2015	SALOMAN BROTHERS		199,999	200,000		1FE
139738-AD-0	CAPITAL AUTO RECEIVABLES ASSET TR 2015-2		05/13/2015	BARCLAY FINANCE		64,999	65,000		1FE
14149Y-BE-7	CARDINAL HEALTH INC.		06/16/2015	BARCLAY FINANCE		10,992	11,000		2FE
17119Y-AB-3	CHRYSLER CAP AUTO RECEIVABLES TR 2014-B		05/04/2015	BARCLAY FINANCE		41,403	41,414	17	1FE
17275R-AV-4	CISCO SYS INC.		06/10/2015	FIRST BOSTON		10,941	11,000		1FE
172967-JN-2	CITIGROUP INC.		04/22/2015	SALOMAN BROTHERS		59,810	60,000		1FE
20047Q-AE-5	COMM 2006-C7 MTG TR		06/17/2015	BARCLAY FINANCE		91,681	89,391	310	1FM
20826F-AJ-5	CONOCOPHILLIPS CO.		05/13/2015	MONTGOMERY SECURITIES		7,992	8,000		1FE
21685W-DD-6	RABOBANK NEDERLAND	F	04/09/2015	MITSUBISHI		14,010	13,000	92	1FE
22545L-AD-1	CREDIT SUISSE COML MTG TR SER 2006-C5		04/07/2015	DIRECT		143,641	137,251	182	1FM
23306D-AA-2	DBRR 2013-EZ3 TR		06/23/2015	ALEX BROWN		82,232	82,104	41	1FE
23339U-AA-5	DT AUTO OWNER TR 2014-1		05/01/2015	BARCLAY FINANCE		165,037	165,044	64	1FE
262074-AB-3	DRIVE AUTO RECEIVABLES TR 2015-A		06/16/2015	VARIOUS		69,999	70,000	50	1FE

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
262074-AD-9	DRIVE AUTO RECEIVABLES TR 2015-A		06/10/2015	BARCLAYS BANK		100,012	100,000	103	1FE
26207U-AD-1	DRIVE AUTO RECEIVABLES TR 2015-B		05/20/2015	FIRST UCP		43,996	44,000		1FE
26207U-AE-9	DRIVE AUTO RECEIVABLES TR 2015-B		05/20/2015	FIRST UCP		60,995	61,000		1FE
279158-AL-3	ECOPETROL S A	F	06/23/2015	HSB CORP SEC		14,899	15,000		2FE
29336U-AE-7	ENLINK MIDSTREAM PARTNERS LP		05/07/2015	MONTGOMERY SECURITIES		12,978	13,000		2FE
29379V-BH-5	ENTERPRISE PRODS OPER LLC		05/04/2015	FIRST UCP		4,982	5,000		2FE
30161N-AG-6	EXELON CORP		06/08/2015	GOLDMAN SACHS		123,916	124,000		2FE
30165U-AA-9	EXETER AUTOMOBILE RECEIVABLES TR 2015-2		05/12/2015	ALEX BROWN		64,995	65,000		1FE
32058D-AC-9	FIRST INVS AUTO OWNER TR 2013-2		05/28/2015	ROBERT BAIRD		35,393	35,355	21	1FE
32058F-AE-0	FIRST INVS AUTO OWNER TR 2014-1		06/01/2015	FIRST UCP		100,281	100,000	79	1FE
33766U-AA-6	FIRSTKEY LENDING 2015-SFR1 TR		04/09/2015	DB ALEXANDER BROWN		114,281	114,000	178	1FE
34528Q-CK-8	FORD CR FLOORPLAN MASTER OWNER TR A		05/05/2015	DB ALEXANDER BROWN		138,000	138,000	70	1FE
34530E-AC-1	FORD CR AUTO OWNER TR 2013-B		04/23/2015	BARCLAY FINANCE		32,571	32,714	7	1FE
361844-AA-1	GLS AUTO RECEIVABLES TR 2015-1		06/26/2015	ALEX BROWN		89,993	90,000		1FE
36246M-AT-6	GTP ACQUISITION PARTNERS I LLC		05/20/2015	VARIOUS		27,000	27,000		1FE
38148L-AE-6	GOLDMAN SACHS GROUP INC		05/19/2015	GOLDMAN SACHS		13,955	14,000		1FE
423074-AX-1	HEINZ H J CO		06/23/2015	FIRST UCP		28,961	29,000		2FE
46186N-AA-6	INVITATION HOMES 2013-SFR1		05/22/2015	SALOMAN BROTHERS		251,191	250,741	107	1FE
46629Y-AC-3	J P MORGAN CHASE COM		06/19/2015	VARIOUS		311,859	296,522	800	1FE
52108M-FT-5	LB-UBS COML MTG TR		06/22/2015	VARIOUS		96,865	94,879	208	1FE
55313K-AE-1	ML-CFG COML MTG TR 2007-7		04/16/2015	NOMURAFI		43,615	40,522	131	1FE
55608P-AA-2	MACQUARIE BK LTD SR MEDIUM TERM NTS BOOK	F	06/03/2015	WACHOVIA		12,716	12,000	177	1FE
617482-4M-3	MORGAN STANLEY		06/11/2015	FIRST UCP		21,156	20,000	122	2FE
61750W-AS-2	MORGAN STANLEY CAP I TR 2006-IQ12		06/22/2015	VARIOUS		21,014	20,109	71	1FE
63743H-EM-0	NATIONAL RURAL UTIL COOP		04/20/2015	DAIN RAUSCHER		126,920	127,000		1FE
65477U-AC-4	NISSAN AUTO RECEIVABLES 2015-A OWNER TR		04/07/2015	MONTGOMERY SECURITIES		205,957	206,000		1FE
68267J-AA-1	ONEMAIN FINL ISSUANCE TR 2015-2		05/12/2015	SALOMAN BROTHERS		104,999	105,000		1FE
68389X-BG-8	ORACLE CORP		04/28/2015	FIRST UCP		19,909	20,000		1FE
694308-HM-2	PACIFIC GAS & ELEC CO		06/09/2015	SALOMAN BROTHERS		8,943	9,000		2FE
74332M-AA-3	PROGRESS RESIDENTIAL 2015-SFR2 TR		05/20/2015	VARIOUS		99,998	100,000	8	1FE
756109-AN-4	REALTY INCOME CORP		05/11/2015	VARIOUS		9,875	10,000	26	2FE
78355H-JZ-3	RYDER SYSTEM INC		05/04/2015	MITSUBISHI		10,970	11,000		2FE
80281C-AD-7	SANTANDER DRIVE AUTO RECEIVABLES TR 2013		05/12/2015	VARIOUS		34,331	34,318		1FE
80283G-AC-8	SANTANDER DRIVE AUTO RECEIVABLES TR 2013		05/01/2015	MONTGOMERY SECURITIES		60,552	60,547	25	1FE
80283J-AC-2	SANTANDER DRIVE AUTO RECEIVABLES TR 2013		04/15/2015	FIRST UCP		36,926	36,884	5	1FE
80283W-AD-1	SANTANDER DRIVE AUTO RECEIVABLES TR 2014		04/15/2015	DB ALEXANDER BROWN		80,031	80,000	9	1FE
80283X-AD-9	SANTANDER DRIVE AUTO RECEIVABLES TR 2014		05/01/2015	MONTGOMERY SECURITIES		100,016	100,000	47	1FE
822582-BG-6	SHELL INTL FIN B V	F	05/06/2015	BARCLAY FINANCE		23,949	24,000		1FE
86765B-AN-9	SUNOCO LOGISTICS PARTNERS OPERATIONS LP		06/15/2015	SALOMAN BROTHERS		14,880	15,000	136	2FE
878742-AV-7	TECK RESOURCES LIMITED	A	06/17/2015	MORGAN STANLEY		19,046	20,000	414	2FE
887317-AW-5	TIME WARNER INC NEW		05/28/2015	MONTGOMERY SECURITIES		14,964	15,000		2FE
89236R-AC-3	TOYOTA AUTO RECEIVABLES 2013-A OWNER TR		04/23/2015	BARCLAY FINANCE		24,633	24,710	5	1FE
91830L-AJ-7	VOLT XXY LLC		06/17/2015	FIRST BOSTON		99,889	100,000		1FE
92343V-BR-4	VERIZON COMMUNICATIONS INC		06/04/2015	DADAVIDSON		21,007	19,000	228	2FE
92871F-AA-7	VERICREST OPPORTUNITY LOAN TRANSFEREE		06/26/2015	FIRST BOSTON		99,905	100,000		1FE
92976B-FS-6	WACHOVIA BK COML MTG TR		06/22/2015	BARCLAY FINANCE		73,221	71,742	266	1FE
92978M-AE-6	WACHOVIA BK COML MTG TR COML MTG PASS-TH		05/13/2015	MONTGOMERY SECURITIES		69,293	66,170	174	1FM
96328D-AM-6	WHEELS SPV 2 LLC		06/02/2015	CHASE SECURITIES		409,966	410,000		1
976657-AL-0	WISCONSIN ENERGY CORP		06/04/2015	FIRST UCP		5,999	6,000		2FE
8399999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,123,760	6,082,962	5,588	XXX
8399997 - Subtotals - Bonds - Part 3						9,677,236	9,691,427	14,486	XXX
8399999 - Subtotals - Bonds						9,677,236	9,691,427	14,486	XXX
Common Stocks - Industrial and Miscellaneous									
09256H-28-6	BLACKROCK FDS II FORMERLY BLACKROCK FDS		05/29/2015	DIRECT	5,921,470	60,249			U
111994-90-1	JP MORGAN CORE BOND FUND		06/26/2015	DIRECT	14,938,290	158,029			L
258620-86-3	DOUBLELINE FDS		06/30/2015	DIRECT	14,259,320	144,595			U
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						362,873	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						362,873	XXX	0	XXX
9799999 - Subtotals - Common Stocks						362,873	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						362,873	XXX	0	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
9999999 Totals						10,040,109	XXX	14,486	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues2 .

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36179M-E9-7	GNMA		06/01/2015	PAYDOWN		1,337	1,337	1,527	1,348		(12)		(12)		1,337			.0	.36	12/20/2039	1
38373V-WZ-9	GNMA		06/01/2015	PAYDOWN		1,997	1,997	2,197	2,007		(10)		(10)		1,997			.0	.48	10/20/2032	1
38374K-LR-2	GNMA		06/01/2015	PAYDOWN		3,671	3,671	3,983	3,690		(19)		(19)		3,671			.0	.77	10/20/2034	1
38375B-D7-4	GNMA		06/20/2015	PAYDOWN		2,413	2,413	2,397	2,403		10		10		2,413			.0	.5	12/20/2062	1
38375J-YC-3	GNMA		06/01/2015	PAYDOWN		1,079	1,079	1,227	1,081		(2)		(2)		1,079			.0	.25	04/20/2037	1
GOVERNMENT NATIONAL																					
38375Q-D8-9	MORTGAGE ASSOCIATION		06/01/2015	PAYDOWN		8,597	8,597	9,486	8,662		(65)		(65)		8,597			.0	.223	06/20/2038	1
83162C-NU-3	SMALL BUSINESS ADMIN		06/01/2015	PAYDOWN		4,174	4,174	4,516	4,190		(16)		(16)		4,174			.0	.115	06/01/2024	1
83162C-PX-5	SMALL BUSINESS ADMIN		05/01/2015	PAYDOWN		17,372	17,372	18,854	17,397		(24)		(24)		17,372			.0	.480	11/01/2025	1
912828-C7-3	UNITED STATES TREAS NTS		06/19/2015	VARIOUS		526,791	524,000	527,123	238,992		(441)		(441)		526,641		150	.150	2,680	04/15/2017	1
912828-MZ-0	UNITED STATES TREAS		04/30/2015	MATURED		470,000	470,000	500,348	472,698		(2,698)		(2,698)		470,000			.0	5,875	04/30/2015	1
912828-NL-0	UNITED STATES TREAS		06/30/2015	MATURED		50,000	50,000	52,430	50,344		(344)		(344)		50,000			.0	.469	06/30/2015	1
912828-RF-9	UNITED STATES TREAS		06/09/2015	VARIOUS		787,728	782,000	791,998	788,431		(1,468)		(1,468)		786,962		766	.766	5,612	08/28/2016	1
912828-UE-8	UNITED STATES TREAS NTS		06/16/2015	VARIOUS		666,585	669,000	665,842	197		197		197		666,039		546	.546	2,082	12/30/2017	1
912828-VG-2	UNITED STATES TREAS NTS		05/06/2015	VARIOUS		537,151	536,000	537,153	171,411		(191)		(191)		536,911		240	.240	.893	06/15/2016	1
UNITED STATES TREAS SEC																					
912833-KR-0	STRIPPED INT PMT		06/26/2015	BARCLAYF		494,363	510,000	476,936	486,458		3,383		3,383		489,841		4,523	.4,523		05/15/2018	1
912833-LF-5	UNITED STATES TREAS		06/24/2015	BARCLAYF		192,512	220,000	188,093	194,366		1,645		1,645		196,011		(3,499)	(3,499)		11/15/2021	1
0599999 - Bonds - U.S. Governments						3,765,770	3,801,640	3,784,110	2,443,478	0	(55)	0	(55)	0	3,763,045	0	2,726	2,726	18,620	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
491189-FC-5	KENTUCKY ASSET / LIABILITY COMM GEN FD		04/24/2015	DIR		51,700	51,700	54,190	53,284		(147)		(147)		53,137		(1,437)	(1,437)	.818	04/01/2018	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						51,700	51,700	54,190	53,284	0	(147)	0	(147)	0	53,137	0	(1,437)	(1,437)	818	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
31282H-BJ-4	FEDERAL HOME LN MTG CORP		06/01/2015	PAYDOWN		810	810	832	826		(17)		(17)		810			.0	.21	01/01/2018	1
3128HX-SU-5	FEDERAL HOME LN MTG CORP		06/01/2015	PAYDOWN		1,087	1,087	1,034	1,085		1		1		1,087			.0	.15	09/15/2042	1
3128M1-MQ-9	FEDERAL HOME LN MTG CORP		06/01/2015	PAYDOWN		1,292	1,292	1,426	1,301		(9)		(9)		1,292			.0	.35	07/01/2021	1
3128M6-6A-1	FEDERAL HOME LN MTG CORP		06/01/2015	PAYDOWN		3,725	3,725	4,136	3,762		(37)		(37)		3,725			.0	.101	12/01/2038	1
3128P7-D7-5	FHLMC		06/01/2015	PAYDOWN		943	943	1,026	950		(8)		(8)		943			.0	.22	04/01/2027	1
3128P7-M6-7	FHLMC		06/01/2015	PAYDOWN		3,480	3,480	3,704	3,494		(14)		(14)		3,480			.0	.64	12/01/2029	1
3128P7-NL-3	FNMA		06/01/2015	PAYDOWN		2,590	2,590	2,745	2,599		(9)		(9)		2,590			.0	.49	04/01/2030	1
3128PR-JW-0	FHLMC		06/01/2015	PAYDOWN		3,644	3,644	3,896	3,664		(20)		(20)		3,644			.0	.68	04/01/2025	1
31300L-Q7-3	FHLMC POOL #848578		05/27/2015	VARIOUS		55,529	52,304	55,328	55,018		(359)		(359)		54,659		870	.870	.688	01/01/2037	1
31300L-WJ-0	FEDERAL HOME LN MTG CORP		06/01/2015	PAYDOWN		5,309	5,309	5,675	5,326		(18)		(18)		5,309			.0	.57	05/01/2035	1
31335H-3E-1	FHLMC		04/01/2015	PAYDOWN		383	383	(639)	20,547		1,258		1,258		383			.0	.329	02/01/2024	1
3136A0-K4-8	FNMA		06/25/2015	PAYDOWN		4,315	4,315	4,312	4,313		2		2		4,315			.0	.13	09/25/2041	1
3136A9-P8-5	FNMA		06/01/2015	PAYDOWN		2,031	2,031	1,949	2,028		3		3		2,031			.0	.21	02/25/2032	1
3136AB-PT-4	FNMA		06/01/2015	PAYDOWN		31,021	31,021	31,337	31,046		(25)		(25)		31,021			.0	.175	11/25/2016	1
3136AD-GY-9	FNMA		06/01/2015	PAYDOWN		2,978	2,978	3,097	2,983		(5)		(5)		2,978			.0	.50	01/25/2033	1
3136AJ-2A-3	FNMA		06/25/2015	PAYDOWN		3,181	3,181	3,180	3,181		0		0		3,181			.0	.8	01/25/2017	1
3136AJ-D3-7	FNMA		06/01/2015	PAYDOWN		14,656	14,656	14,734	14,661		(4)		(4)		14,656			.0	.122	04/25/2044	1
31371N-P8-2	FNMA POOL #257047		06/01/2015	PAYDOWN		947	947	1,033	955		(7)		(7)		947			.0	.21	10/01/2027	1
31371N-U4-5	FNMA		06/01/2015	PAYDOWN		1,136	1,136	1,195	1,140		(4)		(4)		1,136			.0	.23	05/01/2028	1
31371P-AJ-9	FNMA		06/01/2015	PAYDOWN		3,060	3,060	3,333	3,088		(29)		(29)		3,060			.0	.75	11/01/2018	1
3137A0-VG-7	FEDERAL HOME LN MTG CORP		06/01/2015	PAYDOWN		725	725	737	726		(1)		(1)		725			.0	.9	08/15/2020	1
3137A2-C7-4	FEDERAL HOME LN MTG CORP		06/15/2015	PAYDOWN		10,628	10,628	10,687	10,614		14		14		10,628			.0	.28	08/15/2040	1
3137A5-EJ-9	FEDERAL HOME LN MTG CORP		06/01/2015	PAYDOWN		13,900	13,900	14,196	14,014		(114)		(114)		13,900			.0	.195	11/15/2023	1
3137A7-FZ-8	FEDERAL HOME LN MTG CORP		06/15/2015	PAYDOWN		2,291	2,291	2,280	2,286		5		5		2,291			.0	.6	02/15/2041	1
3137A7-XV-7	FEDERAL HOME LN MTG CORP		06/01/2015	PAYDOWN		6,499	6,499	7,143	6,544		(45)		(45)		6,499			.0	.157	08/15/2039	1
3137AB-SU-1	FHLMC		05/05/2015	VARIOUS		53,426	50,878	54,054	54,095		(577)		(577)		53,519		(93)	(93)	.974	10/15/2039	1
3137AC-K9-9	FEDERAL HOME LN MTG CORP		04/21/2015	VARIOUS		53,207	51,961	53,731	53,788		(318)		(318)		53,470		(263)	(263)	.556	06/15/2026	1
3137AJ-YX-6	FEDERAL HOME LN MTG CORP		06/01/2015	PAYDOWN		9,768	9,768	10,124	9,794		(26)		(26)		9,768			.0	.119	09/15/2029	1
3137AM-TT-4	FEDERAL HOME LN MTG CORP		06/01/2015	PAYDOWN		3,642	3,642	3,551	3,636		6		6		3,642			.0	.45	01/15/2042	1
3137AS-CR-3	FEDERAL HOME LN MTG CORP		06/01/2015	PAYDOWN		3,666	3,666	3,739	3,670		(3)		(3)		3,666			.0	.54	11/15/2040	1
3137AS-JR-6	FEDERAL HOME LN MTG CORP		06/01/2015	PAYDOWN		7,039	7,039	6,722	6,957		83		83		7,039			.0	.37	07/15/2042	1
3137B2-NA-4	FEDERAL HOME LN MTG CORP		06/01/2015	PAYDOWN		7,644	7,644	8,053	7,655		(11)		(11)		7,644			.0	.107	08/15/2039	1
3137B6-YL-9	FEDERAL HOME LN MTG CORP		06/15/2015	PAYDOWN		5,985	5,985	5,947	5,975		9		9		5,985			.0	.11	11/15/2033	1
3138EG-HF-4	FNMA		06/01/2015	PAYDOWN		1,887	1,887	2,062	1,898		(11)		(11)		1,887			.0	.43	09/01/2023	1
3138NX-HU-4	FNMA		06/01/2015	PAYDOWN		7,431	7,431	7,626	7,444		(13)		(13)		7,431			.0	.88	02/01/2043	1
3138WP-SN-0	FNMA		06/01/2015	PAYDOWN		408															

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31393K-TW-5	FHLMC		06/01/2015	PAYDOWN		.922	.922	.994	.927		(5)		(5)		.922			.0	.22	02/15/2033	1
31393N-K2-4	FHLMC		06/01/2015	PAYDOWN		4,698	4,698	5,056	4,745		(47)		(47)		4,698			.0	.97	03/15/2018	1
31393T-7H-3	FNMA		06/25/2015	PAYDOWN		.747	.747	.732		.15			.15		.747			.0		03/25/2034	1
31393T-D5-2	FNMA		06/01/2015	PAYDOWN		.381	.381	.390	.382				.0		.381			.0	.7	08/25/2033	1
31393U-L6-6	FNMA		06/01/2015	PAYDOWN		1,070	1,070	1,114	1,072		(3)		(3)		1,070			.0	.20	08/25/2033	1
31394A-EC-6	FNMA		06/01/2015	PAYDOWN		5,517	5,517	5,896	5,549		(32)		(32)		5,517			.0	.102	07/25/2033	1
31394B-5A-8	FNMA		06/01/2015	PAYDOWN		3,366	3,366	3,560	3,380		(14)		(14)		3,366			.0	.70	01/25/2035	1
31394C-2T-8	FNMA		06/01/2015	PAYDOWN		2,651	2,651	2,852	2,698		(47)		(47)		2,651			.0	.55	01/25/2034	1
31394C-VD-1	FNMA		06/01/2015	PAYDOWN		7,981	7,981	8,500	8,095		(114)		(114)		7,981			.0	.161	10/25/2033	1
31394D-AA-2	FNMA REMIC 2005-48		06/01/2015	PAYDOWN		3,006	3,006	3,235	3,027		(22)		(22)		3,006			.0	.69	02/25/2035	1
31394D-ED-8	FNMA SER 2005-22		06/01/2015	PAYDOWN		4,070	4,070	4,304	4,142		(72)		(72)		4,070			.0	.84	10/25/2033	1
31394D-JH-4	FNMA		05/01/2015	PAYDOWN		1,469	1,469	1,556	1,629		(160)		(160)		1,469			.0	.27	08/25/2033	1
31394E-FT-0	FNMA		06/01/2015	PAYDOWN		2,933	2,933	3,193	2,951		(18)		(18)		2,933			.0	.67	07/25/2035	1
31394F-J5-5	FNMA		06/01/2015	PAYDOWN		4,840	4,840	5,230	4,890		(50)		(50)		4,840			.0	.116	02/25/2035	1
31394F-N9-2	FNMA REMIC 2005-84		06/01/2015	PAYDOWN		4,531	4,531	4,938	4,562		(31)		(31)		4,531			.0	.108	10/25/2035	1
31394H-JF-9	FHLMC		06/01/2015	PAYDOWN		4,387	4,387	4,722	4,426		(38)		(38)		4,387			.0	.91	10/15/2032	1
31394L-4E-9	FHLMC		06/01/2015	PAYDOWN		5,963	5,963	6,343	6,031		(68)		(68)		5,963			.0	.125	01/15/2033	1
31394P-SZ-7	FHLMC		06/01/2015	PAYDOWN		3,904	3,904	4,179	3,931		(27)		(27)		3,904			.0	.74	02/15/2019	1
31394R-JX-8	FHLMC		06/01/2015	PAYDOWN		6,477	6,477	6,905	6,568		(91)		(91)		6,477			.0	.139	11/15/2032	1
31395E-QS-9	FHLMC		05/01/2015	PAYDOWN		1,614	1,614	1,718	1,801		(186)		(186)		1,614			.0	.29	02/15/2033	1
31395F-NK-6	FHLMC		06/01/2015	PAYDOWN		1,277	1,277	1,344	1,277		(4)		(4)		1,277			.0	.24	09/15/2024	1
31395M-SH-3	FHLMC		06/01/2015	PAYDOWN		4,587	4,587	4,978	4,616		(29)		(29)		4,587			.0	.105	02/15/2035	1
31395U-MU-2	FHLMC		06/01/2015	PAYDOWN		5,857	5,857	6,318	5,899		(42)		(42)		5,857			.0	.123	05/15/2020	1
31395X-ZU-2	FHLMC		06/01/2015	PAYDOWN		4,162	4,162	4,386	4,182		(20)		(20)		4,162			.0	.83	12/15/2034	1
31396L-TA-8	FNMA		06/25/2015	PAYDOWN		7,055	7,055	7,051	7,053		.3		.3		7,055			.0	.17	11/25/2036	1
31396O-FC-8	FNMA		06/01/2015	PAYDOWN		2,571	2,571	2,698	2,582		(11)		(11)		2,571			.0	.47	07/25/2039	1
31396O-MN-6	FNMA		06/01/2015	PAYDOWN		2,179	2,179	2,372	2,199		(20)		(20)		2,179			.0	.56	05/25/2037	1
31396O-TN-9	FNMA		06/01/2015	PAYDOWN		2,592	2,592	2,881	2,610		(18)		(18)		2,592			.0	.68	05/25/2039	1
31396W-FO-4	FNMA		06/25/2015	PAYDOWN		3,687	3,687	3,651	3,684		.3		.3		3,687			.0	.9	06/25/2037	1
31396W-TU-0	FNMA		06/25/2015	PAYDOWN		7,960	7,960	7,910	7,953		.7		.7		7,960			.0	.19	07/25/2037	1
31396X-NT-7	FNMA		06/25/2015	PAYDOWN		2,561	2,561	2,575	2,560		.0		.0		2,561			.0	.9	06/25/2037	1
31396Y-H2-1	FNMA		06/01/2015	PAYDOWN		1,533	1,533	1,601	1,541		(7)		(7)		1,533			.0	.28	09/25/2035	1
31397B-5P-2	FEDERAL HOME LN MTG CORP		06/15/2015	PAYDOWN		3,143	3,143	3,125	3,137		.5		.5		3,143			.0	.8	09/15/2036	1
31397N-L4-5	FNMA		06/01/2015	PAYDOWN		1,695	1,695	1,872	1,704		(9)		(9)		1,695			.0	.45	06/25/2039	1
31397U-XA-2	FNMA REMIC		06/01/2015	PAYDOWN		4,255	4,255	4,493	4,270		(15)		(15)		4,255			.0	.70	07/25/2026	1
31398K-ZB-9	FHLMC		06/01/2015	PAYDOWN		2,064	2,064	2,159	2,081		(17)		(17)		2,064			.0	.39	11/15/2038	1
31398R-RT-4	FNMA REMIC		06/01/2015	PAYDOWN		3,308	3,308	3,531	3,337		(29)		(29)		3,308			.0	.61	09/25/2039	1
31398R-UH-6	FNMA		06/01/2015	PAYDOWN		3,599	3,599	3,761	3,608		(9)		(9)		3,599			.0	.67	06/25/2040	1
31398R-XN-0	FNMA		06/25/2015	PAYDOWN		4,167	4,167	4,198	4,169		(2)		(2)		4,167			.0	.15	06/25/2040	1
31402N-YN-2	FNMA		06/01/2015	PAYDOWN		10,156	10,156	11,129	10,185		(30)		(30)		10,156			.0	.172	10/01/2033	1
31403C-4P-3	FNMA		06/01/2015	PAYDOWN		3,224	3,224	3,566	3,247		(23)		(23)		3,224			.0	.86	05/01/2035	1
31403D-DB-2	FNMA		06/01/2015	PAYDOWN		1,791	1,791	1,993	1,803		(11)		(11)		1,791			.0	.45	06/01/2035	1
31403D-DL-0	FNMA POOL #745407		06/01/2015	PAYDOWN		3,545	3,545	3,869	3,565		(20)		(20)		3,545			.0	.89	04/01/2024	1
31416B-T2-4	FNMA		05/27/2015	VARIOUS		65,883	62,854	65,642	63,887		1,972		1,972		65,859		.24	.24	.580	07/01/2035	1
31416C-FK-7	FNMA		04/01/2015	PAYDOWN		.459	.459	(.341)	.22,619		2,601		2,601		.459			.0	.412	05/01/2026	1
31417Y-HV-2	FNMA		06/01/2015	VARIOUS		114,085	103,789	112,676	112,484		(1,855)		(1,855)		110,629		3,456	.3,456	.2,681	11/01/2029	1
31417Y-MC-8	FNMA		06/01/2015	PAYDOWN		8,322	8,322	9,084	8,390		(68)		(68)		8,322			.0	.165	03/01/2030	1
31418A-HB-7	FNMA		06/01/2015	PAYDOWN		6,649	6,649	7,046	6,659		(10)		(10)		6,649			.0	.112	07/01/2042	1
31418A-M9-6	FNMA		06/01/2015	PAYDOWN		2,197	2,197	2,164	2,196		.1		.1		2,197			.0	.31	12/01/2042	1
31418A-TV-0	FNMA		06/01/2015	PAYDOWN		6,315	6,315	6,392	6,316		(2)		(2)		6,315			.0	.92	06/01/2043	1
31418M-OV-7	FNMA		06/01/2015	PAYDOWN		2,923	2,923	3,202	2,950		(27)		(27)		2,923			.0	.73	04/01/2023	1
31418Y-BA-3	FNMA		06/01/2015	PAYDOWN		3,376	3,376	3,659	3,390		(13)		(13)		3,376			.0	.66	07/01/2025	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						709,790	689,446	723,500	750,395	0	939	0	939	0	705,883	0	3,907	3,907	11,619	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
02005B-AC-0	ALLY AUTO		06/15/2015	PAYDOWN		14,660	14,660	14,657	14,659		.1		.1		14,660			.0	.37	03/15/2017	1FE
02528V-AA-8	AMERICAN CR ACCEP RECEIVABLES TR 2013-1		06/01/2015	PAYDOWN		5,671	5,671	5,671					.0		5,671			.0	.33	04/16/2018	1FE
02528W-AA-6	AMERICAN CR ACCEP RECEIVABLES TR 2013-2		06/15/2015	PAYDOWN		5,655	5,655	5,655	5,655				.0		5,655			.0	.30	02/15/2017	1FE
02528X-AA-4	AMERICAN CR ACCEP RECEIVABLES TR 2014-1		06/10/2015	PAYDOWN		12,401	12,401	12,414	12,410		(9)		(9)		12,401			.0	.58	03/12/2018	1FE
02529C-AA-9	AMERICAN CR ACCEP RECEIVABLES TR 2014-4		06/10/2015	DIR		3,277	3,277	3,277	3,277				.0		3,277			.0	.19	07/10/2018	1FE

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
0258MO-DJ-5...	AMERICAN EXPRESS CR CORP MEDIUM TERM NTS		06/16/2015	SPEARLEE		18,215	18,000	17,981	17,986		.2		.2		17,988		227	227	342	07/27/2018	1FE
03064J-AC-9...	AMERICREDIT AUTOMOBILE RECEIVABLES TR 20		06/08/2015	PAYDOWN		19,013	19,013	19,012			.1		.1		19,013			.0	.15	12/08/2017	1FE
03065C-AB-5...	AMERICREDIT AUTOMOBILE RECEIVABLES TR 20		05/08/2015	PAYDOWN		3,715	3,715	3,715					.0		3,715			.0	.10	11/08/2016	1FE
037411-AX-3...	APACHE CORP		06/04/2015	MIZUHOSE		15,510	15,000	15,904	15,735		(49)		(49)		15,686		(176)	(176)	465	02/01/2021	2FE
05947U-2R-8...	BANC AMER COML MTG INC		06/01/2015	PAYDOWN		33,108	33,108	34,541	33,108				.0		33,108			.0	749	10/10/2045	1FM
05947U-7L-6...	BANC AMER COML MTG INC		06/01/2015	PAYDOWN		7,241	7,241	7,483	7,241				.0		7,241			.0	174	09/10/2045	1FM
05949A-HA-1...	BANC AMER MTG SECS INC		06/01/2015	PAYDOWN		400	400	371	394		.6		.6		400			.0	.4	06/25/2034	1FM
059500-AD-0...	BANC AMERICA CMO		06/01/2015	PAYDOWN		277	277	311	277				.0		277			.0	.7	07/10/2044	1FM
05950X-AB-2...	BANC AMERICA		06/01/2015	PAYDOWN		8,746	8,746	9,066	9,882		(1,135)		(1,135)		8,746			.0	212	09/10/2047	1FM
06051G-EB-1...	BANK AMERICA FUNDING CORP		04/01/2015	MATURED		85,000	85,000	90,140	85,507		(507)		(507)		85,000			.0	1,913	04/01/2015	1FE
07383F-7W-2...	BEAR STEARNS COMM MTG		06/01/2015	PAYDOWN		35,543	35,543	36,654	37,608		(2,066)		(2,066)		35,543			.0	677	06/11/2041	1FM
07384W-YS-5...	BEAR STEARNS ARM TR		06/01/2015	PAYDOWN		194	194	183	192		.1		.1		194			.0	.2	10/25/2033	1FM
07386H-JU-6...	BEAR STEARNS ALT-A TR		06/26/2015	PAYDOWN		4,574	4,574	4,437	4,557		.17		.17		4,574			.0	.17	07/25/2034	1FM
07387B-AH-6...	BEAR STEARNS COML MTG SECS INC		06/01/2015	PAYDOWN		167,798	167,798	178,557	168,777		(979)		(979)		167,798			.0	3,921	09/11/2042	1FM
07387J-AE-6...	BEAR STEARNS COML MTG SECS TR 2006-PWR12		06/01/2015	PAYDOWN		64,420	64,420	69,902	64,575		(155)		(155)		64,420			.0	2,278	09/11/2038	1FM
07387J-AF-3...	BEAR STEARNS COMMERCIAL MORTGAGE SECURIT		06/01/2015	PAYDOWN		247	247	263	248				.0		247			.0	.6	09/11/2038	1FM
126171-AF-4...	CMO COMM 2005-C6		06/01/2015	PAYDOWN		90,211	90,211	93,632	90,211				.0		90,211			.0	2,171	06/10/2044	1FM
12632V-AA-0...	CPS AUTO RECEIVABLES TR 2014-C		06/15/2015	PAYDOWN		10,191	10,191	10,191	10,262		(72)		(72)		10,191			.0	56	02/15/2019	1FE
126650-CA-6...	CYS CAREMARK CORP		05/08/2015	MORGSTIM		113,746	113,000	112,957	112,972		.5		.5		112,976		770	770	595	12/05/2016	2FE
13056R-AA-4...	CALIFORNIA REP AUTO RECEIVABLES TR 2012		06/15/2015	PAYDOWN		13,463	13,463	13,490	13,479		(16)		(16)		13,463			.0	.66	08/15/2017	1FE
13975D-AB-1...	CAPITAL AUTO RECEIVABLES ASSET TR 2013-3		06/20/2015	PAYDOWN		29,687	29,687	29,686	29,869		(182)		(182)		29,687			.0	127	11/21/2016	1FE
14178U-AA-8...	CARFINANCE CAP AUTO TR 2014-1		06/15/2015	PAYDOWN		2,250	2,250	2,250	2,273		(23)		(23)		2,250			.0	.14	12/17/2018	1FE
14912L-4M-0...	CATERPILLAR FINL SVCS		06/24/2015	MATURED		30,000	30,000	31,486	30,210		(210)		(210)		30,000			.0	413	06/24/2015	1FE
14912L-5D-9...	CATERPILLAR FINCL		05/29/2015	MATURED		15,000	15,000	15,209	15,031		(31)		(31)		15,000			.0	.83	05/29/2015	1FE
166764-AV-2...	CHEVRON CORP NEW		06/03/2015	FIRSTBST		164,901	165,000	165,000					.0		165,000		(99)	(99)	594	03/02/2018	1FE
17119Y-AB-3...	CHRYSLER CAP AUTO RECEIVABLES TR 2014-B		06/15/2015	PAYDOWN		9,153	9,153	9,150			.3		.3		9,153			.0	.8	09/15/2017	1FE
172967-GL-9...	CITIGROUP INC		06/03/2015	CORPACTION		12,148	12,000	11,972	11,976		.1		.1		11,977		172	172	306	03/01/2023	1FE
17307G-EB-0...	CITIGROUP MTG LN TR		06/01/2015	PAYDOWN		567	567	540	568		(1)		(1)		567			.0	.6	03/25/2034	1FM
17307G-MC-9...	CITIGROUP MTG LN TR		06/25/2015	PAYDOWN		953	953	796	943		.10		.10		953			.0	.2	12/25/2034	1FM
20030N-AU-5...	COMCAST CORP NEW		05/08/2015	GOLDMAN		55,189	49,000	57,457	55,508		(814)		(814)		54,694		495	495	1,526	11/15/2017	1FE
201736-AA-3...	COMMERCIAL MTG LEASE-BACKED SECS LLC		06/01/2015	PAYDOWN		7,615	7,615	7,855	8,046		(431)		(431)		7,615			.0	.211	06/20/2031	1FM
22545D-AD-9...	CREDIT SUISSE COML MTG TR SER 2006-C3		06/01/2015	PAYDOWN		745	745	795	746				.0		745			.0	.18	06/15/2038	1FM
22545L-AD-1...	CREDIT SUISSE COML MTG TR SER 2006-C5		06/01/2015	PAYDOWN		1,484	1,484	1,581	1,035		(22)		(22)		1,484			.0	.26	12/15/2039	1FM
225470-AP-8...	CREDIT SUISSE FIRST BOSTON MTG SECS CORP		06/01/2015	PAYDOWN		49,800	49,800	51,632	49,800				.0		49,800			.0	1,075	08/15/2038	1FM
22822R-AV-2...	CROWN CASTLE TOWERS		05/15/2015	CALLED		25,000	25,000	25,222	25,198		(3)		(3)		25,196		(196)	(196)	335	08/15/2035	1FE
23306C-AA-4...	DBRR 2013-E22 TR		06/20/2015	PAYDOWN		12,083	12,083	12,059	12,083				.0		12,083			.0	.39	02/25/2045	1FE
23306D-AA-2...	DBRR 2013-E23 TR		06/15/2015	PAYDOWN		31,957	31,957	32,032	31,964		(7)		(7)		31,957			.0	227	12/18/2049	1FE
23339U-AA-5...	DT AUTO OWNER TR 2014-1		06/15/2015	PAYDOWN		162,106	162,106	162,099			.6		.6		162,106			.0	130	07/17/2017	1FE
23340B-AA-4...	DT AUTO OWNER TR 2014-3		06/15/2015	PAYDOWN		10,617	10,617	10,616			.1		.1		10,617			.0	.45	04/16/2018	1FE
24422E-RO-4...	DEERE JOHN CAP CORP		04/17/2015	MATURED		9,000	9,000	8,994	8,999		.1		.1		9,000			.0	.39	04/17/2015	1FE
26441C-AG-0...	DUKE ENERGY CORP NEW		05/08/2015	WACHOVIA		106,987	105,000	108,048	107,256		(438)		(438)		106,819		168	168	1,116	11/15/2016	2FE
26441Y-AU-1...	DUKE RLTY LTD PARTNE		04/03/2015	DIR		23,088	19,000	23,205	22,194		(144)		(144)		22,050		1,038	1,038	705	03/15/2020	2FE
29379V-AA-1...	ENTERPRISE PRODS OPE		06/03/2015	BARCLAYB		202,175	183,000	211,803	205,627		(3,583)		(3,583)		202,044		131	131	8,423	09/15/2017	2FE
30161N-AD-3...	EXELON CORP		06/15/2015	MATURED		118,000	118,000	127,937	120,028		(2,028)		(2,028)		118,000			.0	2,891	06/15/2015	2FE
301658-AA-8...	EXETER AUTOMOBILE RECEIVABLES TR 2012-2		05/15/2015	PAYDOWN		5,860	5,860	5,861	5,862		(2)		(2)		5,860			.0	.27	06/15/2017	1FE
30165P-AA-0...	EXETER AUTOMOBILE RECEIVABLES TR 2013-2		06/15/2015	PAYDOWN		6,612	6,612	6,626	6,622		(10)		(10)		6,612			.0	.41	11/15/2017	1FE
30165Q-AA-8...	EXETER AUTOMOBILE RECEIVABLES TR 2014-1		06/15/2015	PAYDOWN		6,777	6,777	6,776	6,848		(71)		(71)		6,777			.0	.36	05/15/2018	1FE
30165T-AA-2...	EXETER AUTOMOBILE RECEIVABLES TR 2015-1		06/15/2015	PAYDOWN		6,723	6,723	6,723					.0		6,723			.0	.22	06/17/2019	1FE

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
30165U-AA-9...	EXETER AUTOMOBILE RECEIVABLES TR 2015-2...		06/15/2015	PAYDOWN		2,541	2,541	2,541					.0		2,541			.0	.3	11/15/2019	1FE
32058B-AB-5...	FIRST INVS AUTO OWNER TR 2013-3		06/16/2015	PAYDOWN		31,490	31,490	31,524	31,525		(35)		(35)		31,490			.0	.116	09/15/2017	1FE
32058D-AC-9...	FIRST INVS AUTO OWNER TR 2013-2		06/15/2015	PAYDOWN		16,630	16,630	16,648			(18)		(18)		16,630			.0	.31	03/15/2019	1FE
32058G-AC-2...	FIRST INVS AUTO OWNER TR 2014-2		06/15/2015	PAYDOWN		7,124	7,124	7,110			.14		.14		7,124			.0	.20	08/15/2018	1FE
32058H-AC-0...	FIRST INVS AUTO OWNER TR 2014-3		06/15/2015	PAYDOWN		4,303	4,303	4,303	4,303				.0		4,303			.0	.21	11/15/2018	1FE
33766U-AA-6...	FIRSTKEY LENDING 2015-SFR1 TR		06/01/2015	PAYDOWN		.441	.441	.442			(1)		(1)		.441			.0	.1	09/09/2031	1FE
34528G-CK-8...	FORD CR FLOORPLAN MASTER OWNER TR A		06/15/2015	PAYDOWN		138,000	138,000	138,000					.0		138,000			.0	.182	06/15/2017	1FE
34529W-AC-4...	FORD CR AUTO		06/15/2015	PAYDOWN		10,773	10,773	10,771	10,772		.1		.1		10,773			.0	.32	12/15/2016	1FE
34530E-AC-1...	FORD CR AUTO OWNER TR 2013-B		06/15/2015	PAYDOWN		5,850	5,850	5,824			.26		.26		5,850			.0	.4	10/15/2017	1FE
36162W-AC-1...	GE EQUIP TRANSN LLC SER 2013-1		06/24/2015	PAYDOWN		44,968	44,968	44,965	44,967		.1		.1		44,968			.0	.129	11/25/2016	1FE
36163A-AD-6...	GE EQUIP TRANSN		06/25/2015	PAYDOWN		14,392	14,392	14,389	14,390		.2		.2		14,392			.0	.37	07/25/2016	1FE
36962G-4L-5...	GENERAL ELECTRIC CAP CORP		06/29/2015	MATURED		20,000	20,000	20,849	20,113		(113)		(113)		20,000			.0	.350	06/29/2015	1FE
38141G-GT-5...	GOLDMAN SACHS		05/03/2015	MATURED		85,000	85,000	88,653	85,646		(646)		(646)		85,000			.0	1,403	05/03/2015	1FE
396789-LL-1...	GREENWICH CAP COMFL FDG CORP		06/01/2015	PAYDOWN		62,369	62,369	65,337	62,369				.0		62,369			.0	1,553	04/10/2037	1FM
40429C-CS-9...	HSBC FIN CORP		06/30/2015	MATURED		99,000	99,000	107,737	100,638		(1,638)		(1,638)		99,000			.0	2,475	06/30/2015	1FE
43813E-AC-0...	HONDA AUTO		05/15/2015	PAYDOWN		2,642	2,642	2,641	2,642				.0		2,642			.0	.7	02/15/2016	1FE
446149-AD-8...	HUNTINGTON AUTO		08/15/2015	PAYDOWN		26,489	26,489	26,488	26,488				.0		26,489			.0	144	11/15/2016	1FE
44614A-AC-7...	HUNTINGTON AUTO		08/15/2015	PAYDOWN		7,860	7,860	7,859	7,859		.1		.1		7,860			.0	.24	09/15/2016	1FE
44614T-AC-6...	HUNTINGTON AUTO TR		06/15/2015	PAYDOWN		14,312	14,312	14,311	14,312		.1		.1		14,312			.0	.30	04/17/2017	1FE
44890G-AD-7...	HYUNDAI AUTO RECEIVABLES TR 2012-A		06/15/2015	PAYDOWN		55,391	55,391	55,885	55,598		(206)		(206)		55,391			.0	.217	12/15/2016	1FE
45660L-AN-9...	INDYMAC MBS INC		06/01/2015	PAYDOWN		.148	.148	.132	.147				.0		.148			.0	.2	12/25/2034	1FM
46186J-AA-5...	INVITATION HOMES 2015-SFR2 TR		05/17/2015	PAYDOWN		4,218	4,218	4,218					.0		4,218			.0	.7	06/17/2032	1FE
46186N-AA-6...	INVITATION HOMES 2013-SFR1		06/17/2015	PAYDOWN		.368	.368	.369			(1)		(1)		.368			.0		12/17/2030	1FE
46625Y-QR-7...	J P MORGAN CHASE COMFL MTG SECS		06/01/2015	PAYDOWN		45,173	45,173	46,031	45,306		(133)		(133)		45,173			.0	.981	09/12/2037	1FM
46629Y-AC-3...	J P MORGAN CHASE COM		06/01/2015	PAYDOWN		3,187	3,187	3,378			(191)		(191)		3,187			.0	.31	06/12/2047	1FE
46630E-AC-4...	J P MORGAN CHASE COMFL MTG SECS TR 2006-C		04/01/2015	PAYDOWN		2,232	2,232	2,402	2,240		(8)		(8)		2,232			.0	.40	12/12/2043	1FM
50180C-AB-6...	LB-UBS COMFL MTG TR 2006-C7		06/11/2015	PAYDOWN		60,312	60,312	63,723	60,327		(15)		(15)		60,312			.0	1,447	11/15/2038	1FM
55265K-2N-8...	MASTR ASSET SECURITIZATION TR FOR FUTURE		06/01/2015	PAYDOWN		.529	.529	.554	.530		(1)		(1)		.529			.0	.12	12/25/2033	1FM
55313K-AE-1...	ML-CFC COMFL MTG TR 2007-7		06/01/2015	PAYDOWN		3,289	3,289	3,542			(253)		(253)		3,289			.0	.23	06/12/2050	1FE
55608P-AC-8...	MACQUARIE BK LTD SR		06/03/2015	WACHOVIA		12,125	12,000	11,996	11,997		.1		.1		11,998		126	126	.195	08/15/2016	1FE
576433-UM-6...	MEDIUM TERM NTS BOOK	F	06/01/2015	PAYDOWN		1,223	1,223	1,222	1,222		.2		.2		1,223			.0	.14	11/21/2034	1FM
587680-AC-3...	MERCEDES-BENZ AUTO		06/17/2015	PAYDOWN		9,553	9,553	9,552	9,553				.0		9,553			.0	.18	10/17/2016	1FE
589929-2M-9...	MERRILL LYNCH MTG INVS INC FOR FUTURE IS		06/25/2015	PAYDOWN		3,936	3,936	3,813	3,914		.22		.22		3,936			.0	.13	10/25/2028	1FM
59020U-BU-8...	MERRILL LYNCH MTG INVS INC		06/25/2015	PAYDOWN		3,141	3,141	3,000	3,117		.24		.24		3,141			.0	.9	05/25/2029	1FM
59022H-JL-7...	MERRILL LYNCH MTG TR		06/01/2015	PAYDOWN		80,493	80,493	85,847	87,810		(7,318)		(7,318)		80,493			.0	1,594	07/12/2038	1FM
59022H-MU-3...	MERRILL LYNCH MTG TR		06/01/2015	PAYDOWN		63,085	63,085	65,347	63,214		(129)		(129)		63,085			.0	1,565	11/12/2037	1FM
59217G-BH-1...	METROPOLITAN LIFE GLOBAL FDG I MEDIUM TE		05/08/2015	MORGSTN4		150,866	150,000	149,793	149,841		.26		.26		149,867			.999	.999	04/10/2017	1FE
61166W-AT-8...	MONSANTO CO NEW		05/08/2015	MORGSTN4		18,929	19,000	19,055	11,979		(2)		(2)		19,055			(126)	.349	07/15/2021	1FE
61166W-AU-5...	MONSANTO CO NEW		05/08/2015	MONTGOME		10,054	10,000	9,994	9,994				.0		9,994			.60	.60	07/15/2024	1FE
617451-AF-6...	MORGAN STANLEY CAP I INC		06/01/2015	PAYDOWN		66,137	66,137	68,834	66,137				.0		66,137			.0	1,425	09/15/2042	1FM
617451-CR-8...	MORGAN STANLEY CAP		06/01/2015	PAYDOWN		1,716	1,716	1,782	1,716				.0		1,716			.0	.44	10/12/2052	1FM
62888V-AB-4...	NCUA GTO		06/04/2015	PAYDOWN		6,599	6,614	6,602	6,602		(4)		(4)		6,599			.0	.51	10/07/2020	1FE
63946B-AB-6...	NBC UNIVERSAL		04/30/2015	MATURED		15,000	15,000	16,053	15,130		(130)		(130)		15,000			.0	.274	04/30/2015	1FE
64952W-BR-3...	NEW YORK LIFE GLOBAL FDG MEDIUM TERM NTS		05/08/2015	JPMORCHA		244,808	244,000	243,679	243,777		.37		.37		243,814		993	.993	1,922	03/01/2017	1FE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
652478-AY-4	NEWS AMER HOLD		04/13/2015	CORPACTON		45,977	45,000	53,276	46,526		(550)		(550)		45,977			.0	1,710	10/11/2015	2FE
65477K-AD-4	NISSAN AUTO LEASE TR 2013-B		06/15/2015	PAYDOWN		5,714	5,714	5,690	5,706		.9		.9		5,714			.0	.21	06/15/2016	1FE
67134K-AA-1	OAK HILL ADVISORS RESIDENTIAL LN TR 2014		06/25/2015	PAYDOWN		3,686	3,686	3,686	3,686				.0		3,686			.0	.54	04/25/2054	1Z
67134Q-AA-8	OAK HILL ADVISORS RESIDENTIAL LN TR 2015		06/25/2015	PAYDOWN		29,415	29,415	29,415					.0		29,415			.0	229	01/25/2055	1Z
709599-AC-8	PENSKE TRUCK LEASE		05/11/2015	MATURED		7,000	7,000	7,167	7,023		7		7		7,030	(30)	(30)	(60)	109	05/11/2015	2FE
74112W-AC-3	PRESTIGE AUTO RECEIVABLES TR 2013-1		06/15/2015	PAYDOWN		11,904	11,904	11,912			(8)		(8)		11,904			.0	.42	02/15/2018	1FE
74113A-AC-0	PRESTIGE AUTO RECEIVABLES TR 2014-1		06/15/2015	PAYDOWN		14,604	14,604	14,601			.3		.3		14,604			.0	.47	03/15/2018	1FE
78459W-AA-9	SNAAC AUTO RECEIVABLES TR 2014-1		06/15/2015	PAYDOWN		4,586	4,586	4,585	4,586				.0		4,586			.0	.20	09/17/2018	1FE
80281C-AD-7	SANTANDER DRIVE AUTO RECEIVABLES TR 2013		06/15/2015	PAYDOWN		5,603	5,603	5,605			(2)		(2)		5,603			.0	.4	02/15/2018	1FE
80282U-AD-6	SANTANDER DRIVE AUTO RECEIVABLES TR 2013		06/15/2015	PAYDOWN		13,784	13,784	13,828	10,365		(34)		(34)		13,784			.0	.84	08/15/2018	1FE
80283G-AC-8	SANTANDER DRIVE AUTO RECEIVABLES TR 2013		06/15/2015	PAYDOWN		21,958	21,958	21,960			(2)		(2)		21,958			.0	.19	10/16/2017	1FE
80283J-AC-2	SANTANDER DRIVE AUTO RECEIVABLES TR 2013		06/16/2015	PAYDOWN		22,397	22,397	22,420	10,997		(19)		(19)		22,397			.0	.60	01/16/2018	1FE
81744F-FJ-1	SEQUOIA MTG TR 2004-1		06/20/2015	PAYDOWN		2,580	2,580	2,444	2,556		24		24		2,580			.0	.7	12/20/2034	1FM
850228-AC-1	SPRINGCASTLE AMER FDG LLC		06/25/2015	PAYDOWN		8,181	8,181	8,181	8,181				.0		8,181			.0	.92	05/25/2023	1FE
86359L-AA-7	STRUCTURED ASSET MTG INVTS II INC		06/19/2015	PAYDOWN		4,542	4,542	4,360	4,510		32		32		4,542			.0	.19	01/19/2034	1FM
86777B-AA-3	SUNSET MTG LN CO 2014		06/16/2015	PAYDOWN		13,876	13,876	13,876	13,876				.0		13,876			.0	236	11/16/2044	1Z
87246A-AC-2	NPL2 LLC		05/10/2015	PAYDOWN		1,857	1,857	2,036	2,582		(725)		(725)		1,857			.0	101	08/15/2039	1FM
878742-AT-2	TIAA SEASONED CMO		06/17/2015	PAYDOWN		19,581	20,000	18,861			.63		.63		18,924		.656	.656	393	01/15/2021	2FE
887317-AC-9	TECK RESOURCES LIMITED		06/04/2015	MORGSTN4		173,907	162,000	182,460	169,689		(1,706)		(1,706)		167,983		5,924	5,924	5,261	11/15/2016	2FE
89236R-AC-3	TIME WARNER		06/15/2015	CORPACTON		5,351	5,351	5,334			.17		.17		5,351			.0	.4	01/17/2017	1FE
89789T-AA-4	TOYOTA AUTO RECEIVABLES TR 2013-A OWNER TR		06/15/2015	PAYDOWN		5,351	5,351	5,334			.17		.17		5,351			.0	.4	01/17/2017	1FE
90350C-AA-8	TRUMAN CAP MTG LN TR 2014-NPL1		06/28/2015	PAYDOWN		10,139	10,139	10,126	10,136		.2		.2		10,139			.0	141	07/25/2053	1Z
91827A-AJ-6	U S RESIDENTIAL OPPORTUNITY FD III TR 20		06/27/2015	PAYDOWN		2,989	2,989	2,989					.0		2,989			.0	.37	01/27/2035	1Z
91830H-AA-5	VOLT XXII LLC		06/27/2015	PAYDOWN		23,059	23,059	23,035			24		24		23,059			.0	.83	02/25/2055	1Z
91830J-AJ-2	VOLT XXVII LLC		06/27/2015	PAYDOWN		4,556	4,556	4,550	4,556				.0		4,556			.0	.62	08/27/2057	1Z
91830V-AA-4	VOLT XXIV LLC		06/25/2015	PAYDOWN		17,793	17,793	17,774			.19		.19		17,793			.0	159	02/25/2055	1Z
91830W-AA-2	VOLT XXXIII LLC		06/25/2015	PAYDOWN		3,591	3,591	3,587			.4		.4		3,591			.0	.25	03/25/2055	1Z
92343V-CC-6	VOLT XXXII LLC		06/25/2015	PAYDOWN		7,690	7,690	7,681			.8		.8		7,690			.0	.61	10/25/2058	1Z
92867L-AC-6	VERIZON COMMUNICATIONS INC		06/04/2015	DADAY INC		19,487	19,000	18,997	18,996				.0		18,996		.490	.490	.481	03/15/2021	2FE
92870U-AF-4	VOLKSWAGEN AUTO LOA		06/20/2015	PAYDOWN		15,068	15,068	15,067	15,068				.0		15,068			.0	.29	01/20/2017	1FE
929766-4Q-3	VOLT XVI LLC		06/28/2015	PAYDOWN		15,614	15,614	15,589			.7		.7		15,614			.0	.201	09/25/2058	1Z
929766-7G-2	WACHOVIA BK COML MTG TR		04/01/2015	PAYDOWN		39,402	39,402	40,364	41,040		(1,638)		(1,638)		39,402			.0	.672	07/15/2042	1FM
929766-QV-8	WACHOVIA BK COML MTG TR		06/01/2015	PAYDOWN		72,653	72,653	76,476	72,653		(239)		(239)		72,653			.0	1,880	10/15/2044	1FM
92976B-BN-1	WACHOVIA CMO		06/01/2015	PAYDOWN		182	182	195	183				.0		182			.0	.4	01/15/2041	1FM
92978M-AE-6	WACHOVIA BK COML MTG TR		06/01/2015	PAYDOWN		89,403	89,403	96,805	88,536		867		867		89,403			.0	2,193	12/15/2044	1FM
94981R-AA-4	COML MTG PASS-TH		06/01/2015	PAYDOWN		1,607	1,607	1,730	792		(48)		(48)		1,607			.0	.32	10/15/2048	1FM
94987L-AA-1	WELLS FARGO MTG BACKED SECURITIES 2005-AR		06/01/2015	PAYDOWN		2,557	2,557	2,595	2,543		.13		.13		2,557			.0	.27	03/25/2035	1FM
96041U-AB-8	WELLS FARGO MTG LN 2012-RR1 TR		06/01/2015	PAYDOWN		5,102	5,102	5,129	5,107		(5)		(5)		5,102			.0	.62	08/27/2037	1FM
96041Y-AB-0	WESTLAKE AUTOMOBILE RECEIVABLES TR 2013		06/15/2015	PAYDOWN		17,114	17,114	17,128			(15)		(15)		17,114			.0	.47	01/15/2018	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)			06/15/2015	PAYDOWN		6,461	6,461	6,461	6,461		.0		.0		6,461			.0	.30	10/16/2017	1FE
8399997 - Subtotals - Bonds - Part 4						4,067,419	4,019,726	4,179,039	3,319,788	0	(27,509)	0	(27,509)	0	4,055,794	(30)	11,622	11,592	65,322	XXX	XXX
8399999 - Subtotals - Bonds						8,594,679	8,562,512	8,740,839	6,566,945	0	(26,772)	0	(26,772)	0	8,577,859	(30)	16,818	16,788	96,379	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)						8,594,679	8,562,512	8,740,839	6,566,945	0	(26,772)	0	(26,772)	0	8,577,859	(30)	16,818	16,788	96,379	XXX	XXX
111994-90-1	JP MORGAN CORE BOND FUND		04/20/2015	DIR		332,770	3,577	XXX	3,323	3,531	(208)		(208)		3,323		254	254	(39)	XXX	I

SCHEDULE D - PART 4

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E05.5

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2015 OF THE Health Alliance Plan of Michigan

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

8699999	Total Cash Equivalents
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